

1:10 PM
01/18/16
Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of December 31, 2015

| | <u>Dec 31, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash - Reserve Fund | |
| Bank of South Carolina - Check | 75,448.65 |
| Total Cash - Reserve Fund | <u>75,448.65</u> |
| Total Checking/Savings | 75,448.65 |
| Accounts Receivable | |
| Accounts Receivable | -104.20 |
| Total Accounts Receivable | <u>-104.20</u> |
| Total Current Assets | 75,344.45 |
| Fixed Assets | |
| Neighborhood Sign | 6,885.90 |
| Total Fixed Assets | <u>6,885.90</u> |
| TOTAL ASSETS | <u>82,230.35</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 71,236.97 |
| Net Income | 10,993.38 |
| Total Equity | <u>82,230.35</u> |
| TOTAL LIABILITIES & EQUITY | <u>82,230.35</u> |

1:11 PM

01/18/16

Cash Basis

Pine Forest Country Club Association, Inc.

Profit & Loss

October through December 2015

| | <u>Oct - Dec 15</u> | <u>Oct - Dec 14</u> |
|--------------------------------|--------------------------|--------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Homeowners Dues | 1,889.00 | 863.02 |
| Late Fees | 709.00 | 130.00 |
| Total Income | <u>2,598.00</u> | <u>993.02</u> |
| Gross Profit | 2,598.00 | 993.02 |
| Expense | | |
| Internet / Web Page | 200.00 | 200.00 |
| Landscaping and Groundskeeping | 4,665.00 | 5,820.00 |
| Office Supplies | 167.77 | 0.00 |
| Postage and Delivery | 499.84 | 0.00 |
| Property Management Fees | 975.00 | 0.00 |
| Property Taxes | 284.23 | 280.18 |
| Repairs and Maintenance | 15,729.82 | 9,161.87 |
| Signs | 401.25 | 647.35 |
| Utilities | 1,654.35 | 1,863.14 |
| Total Expense | <u>24,577.26</u> | <u>17,972.54</u> |
| Net Ordinary Income | <u>-21,979.26</u> | <u>-16,979.52</u> |
| Net Income | <u><u>-21,979.26</u></u> | <u><u>-16,979.52</u></u> |

1:12 PM
01/18/16
Cash Basis

Pine Forest Country Club Association, Inc.

Profit & Loss

January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---------------------------------|--------------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| Homeowners Dues | 106,261.77 | 98,736.31 |
| Late Fees | 2,108.00 | 130.00 |
| Uncategorized Income | 0.00 | 0.00 |
| Total Income | 108,369.77 | 98,866.31 |
| Gross Profit | 108,369.77 | 98,866.31 |
| Expense | | |
| Advertising | 61.25 | 62.00 |
| Bank Service Charges | 2.95 | 10.00 |
| Insurance Expense | 4,935.00 | 4,627.00 |
| Internet / Web Page | 600.00 | 600.00 |
| Landscaping and Groundskeeping | 19,298.00 | 23,985.65 |
| Office Supplies | 256.23 | 0.00 |
| Postage and Delivery | 842.84 | 162.00 |
| Professional Fees | 375.00 | 375.00 |
| Property Management Fees | 3,810.84 | 440.00 |
| Property Taxes | 284.23 | 280.18 |
| Rent Expense | 62.00 | 60.00 |
| Repairs and Maintenance | | |
| R&M - Ponds | 0.00 | 295.00 |
| R&M - Storm Damage | 0.00 | 5,529.63 |
| Repairs and Maintenance - Other | 53,650.33 | 42,070.09 |
| Total Repairs and Maintenance | 53,650.33 | 47,894.72 |
| Road Maintenance | 2,014.00 | 0.00 |
| Signs | 3,522.97 | 1,905.67 |
| Utilities | 7,660.75 | 6,932.91 |
| Total Expense | 97,376.39 | 87,335.13 |
| Net Ordinary Income | 10,993.38 | 11,531.18 |
| Other Income/Expense | | |
| Other Expense | | |
| Ask My Accountant | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 |
| Net Income | 10,993.38 | 11,531.18 |

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of December 31, 2015

1:11 PM
 01/18/16
 Cash Basis

| Type | Date | Num | Adj | Name | Memo | Clr | Split | Debit | Credit | Original Amount | Balance |
|--------------------------------------|------------|------|-----|-------------------------|---------------------|-----|--------------------|-----------------|------------------|-----------------|------------------|
| Cash - Reserve Fund | | | | | | | | | | | |
| Bank of South Carolina - Check | | | | | | | | | | | |
| Deposit | 10/01/2015 | | | | Deposit | X | Undeposited F... | | | 605.00 | 97,489.71 |
| Check | 10/07/2015 | | | SCE&G | | X | Utilities | 605.00 | 21.27 | | 97,489.71 |
| Check | 10/13/2015 | | | Dorchester County ... | | X | Utilities | | 20.00 | | 98,073.44 |
| Deposit | 10/14/2015 | | | | Deposit | X | -SPLIT- | 783.00 | | | 98,073.44 |
| Check | 10/22/2015 | | | SCE&G | | X | Utilities | | 250.85 | | 98,836.44 |
| Check | 10/23/2015 | 1244 | | US Postmaster | certified letters | X | Postage and D... | | 107.84 | | 98,585.59 |
| Check | 10/26/2015 | 1245 | | Bill White | labor \$4050 | X | Repairs and M... | | 5,936.81 | | 98,477.75 |
| Check | 10/26/2015 | 1246 | | BC&P Enterprises | | X | Landscaping a... | | 1,555.00 | | 92,540.94 |
| Check | 10/26/2015 | 1247 | | Sandy Meier | | X | Internet / Web ... | | 100.00 | | 90,985.94 |
| Check | 10/26/2015 | 1248 | | chop N Drop | tree removal | X | Repairs and M... | | 475.00 | | 90,410.94 |
| Check | 10/26/2015 | 1249 | | Mr. Sign | | X | Signs | | 80.25 | | 90,330.69 |
| Check | 10/26/2015 | 1250 | | SCE&G | | X | Utilities | | 335.79 | | 89,994.90 |
| Check | 10/26/2015 | 1251 | | gerald Byrnes | water for trees | X | Utilities | | 100.00 | | 89,894.90 |
| Check | 11/04/2015 | | | | checks | X | Office Supplies | | 56.55 | | 89,838.35 |
| Check | 11/06/2015 | | | SCE&G | | X | Utilities | | 21.27 | | 89,817.08 |
| Check | 11/12/2015 | 1252 | | Wards Landscaping | | X | Repairs and M... | | 2,514.50 | | 87,302.58 |
| Check | 11/12/2015 | 1253 | | Palmetto Home Center | fencing | X | Repairs and M... | | 532.75 | | 86,769.83 |
| Check | 11/12/2015 | | | Dorchester County ... | | X | Utilities | | 20.00 | | 86,749.83 |
| Deposit | 11/17/2015 | | | | Deposit | X | -SPLIT- | 632.00 | | | 87,381.83 |
| Check | 11/19/2015 | | | SCE&G | | X | Utilities | | 250.85 | | 87,130.98 |
| Deposit | 11/24/2015 | | | | Deposit | X | -SPLIT- | 412.00 | | | 87,542.98 |
| Check | 11/30/2015 | 1254 | | Bill White | \$4250 labor | X | Repairs and M... | | 6,221.26 | | 81,321.72 |
| Check | 11/30/2015 | 1255 | | Taylor, Miles & Asso... | | X | Property Mana... | | 475.00 | | 80,846.72 |
| Check | 11/30/2015 | 1256 | | Sandy Meier | | X | Internet / Web ... | | 50.00 | | 80,796.72 |
| Check | 11/30/2015 | 1257 | | SCE&G | | X | Utilities | | 342.20 | | 80,454.52 |
| Check | 12/04/2015 | | | SCE&G | | X | Utilities | | 21.27 | | 80,433.25 |
| Check | 12/07/2015 | 1259 | | Taylor, Miles & Asso... | | X | -SPLIT- | 454.22 | | | 79,979.03 |
| Check | 12/10/2015 | | | Dorchester County ... | | X | Utilities | | 20.00 | | 79,959.03 |
| Check | 12/16/2015 | 1260 | | Dorchester County ... | water bill for 3... | X | Accounts Recel... | | 61.80 | | 79,897.23 |
| Check | 12/16/2015 | 1261 | | Sandy Meier | | X | Internet / Web ... | | 50.00 | | 79,847.23 |
| Check | 12/16/2015 | 1262 | | Evergreen Lawn Care | | X | Repairs and M... | | 49.50 | | 79,797.73 |
| Check | 12/16/2015 | 1263 | | Mr. Sign | 4 stop signs | X | Signs | | 321.00 | | 79,476.73 |
| Check | 12/16/2015 | 1264 | | Dorchester County T... | | X | Property Taxes | | 284.23 | | 79,192.50 |
| Check | 12/16/2015 | 1265 | | Brittany Milles | | X | Property Mana... | | 300.00 | | 78,892.50 |
| Check | 12/16/2015 | 1266 | | Tyler Garvin | | X | Property Mana... | | 200.00 | | 78,692.50 |
| Check | 12/16/2015 | 1267 | | lori milles | | X | Postage and D... | | 49.00 | | 78,643.50 |
| Check | 12/22/2015 | 1268 | | BC&P Enterprises | Nov and Dec | X | Landscaping a... | | 3,110.00 | | 75,533.50 |
| Check | 12/23/2015 | | | SCE&G | | X | Utilities | | 250.85 | | 75,282.65 |
| Deposit | 12/27/2015 | | | | Deposit | X | Undeposited F... | 166.00 | | | 75,448.65 |
| Total Bank of South Carolina - Check | | | | | | | | 2,598.00 | 24,639.06 | | 75,448.65 |
| Total Cash - Reserve Fund | | | | | | | | 2,598.00 | 24,639.06 | | 75,448.65 |
| TOTAL | | | | | | | | 2,598.00 | 24,639.06 | | 75,448.65 |