

8:56 AM

06/09/08

Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss Budget Overview
 January through December 2008

	<u>Jan 08</u>	<u>Feb 08</u>	<u>Mar 08</u>	<u>Apr 08</u>	<u>May 08</u>	<u>Jun 08</u>	<u>Jul 08</u>	<u>Aug 08</u>	<u>Sep 08</u>	<u>Oct 08</u>	<u>Nov 08</u>	<u>Dec 08</u>	<u>TOTAL</u> <u>Jan - Dec 08</u>
Ordinary Income/Expense													
Income													
Homeowners Dues		25,000.00	35,000.00	5,000.00	4,000.00	1,000.00	500.00	500.00	500.00	500.00	430.00		72,430.00
Total Income		25,000.00	35,000.00	5,000.00	4,000.00	1,000.00	500.00	500.00	500.00	500.00	430.00		72,430.00
Expense													
Insurance Expense		1,000.00	1,000.00										2,000.00
Landscaping and Groundskeeping		3,545.00	3,545.00	3,545.00	3,545.00	3,545.00	3,550.00	3,545.00	3,545.00	3,545.00	3,545.00	3,545.00	39,000.00
Miscellaneous Expense		1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,140.00	1,136.00	1,136.00	12,500.00
Professional Fees			5,000.00										5,000.00
Real Estate Taxes												1,000.00	1,000.00
Utilities		1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,145.00	1,150.00	12,600.00
Total Expense		6,826.00	11,826.00	5,826.00	5,826.00	5,826.00	5,831.00	5,826.00	5,826.00	5,830.00	5,826.00	6,831.00	72,100.00
Net Ordinary Income		18,174.00	23,174.00	-826.00	-1,826.00	-4,826.00	-5,331.00	-5,326.00	-5,326.00	-5,330.00	-5,396.00	-6,831.00	330.00
Net Income	0.00	18,174.00	23,174.00	-826.00	-1,826.00	-4,826.00	-5,331.00	-5,326.00	-5,326.00	-5,330.00	-5,396.00	-6,831.00	330.00