

8:58 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
April 2008

	<u>Apr 08</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	7,330.00
Total Income	<u>7,330.00</u>
Expense	
Landscaping and Groundskeeping	2,842.90
Utilities	640.58
Total Expense	<u>3,483.48</u>
Net Ordinary Income	<u>3,846.52</u>
Net Income	<u><u>3,846.52</u></u>

9:00 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of April 30, 2008

	<u>Apr 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - SCB&T	60,188.54
Total Checking/Savings	<u>60,188.54</u>
Total Current Assets	<u>60,188.54</u>
TOTAL ASSETS	<u><u>60,188.54</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	8,996.24
Retained Earnings	6,693.11
Net Income	44,499.19
Total Equity	<u>60,188.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>60,188.54</u></u>