

8:58 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
February 2008

	<u>Feb 08</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	46,520.00
Total Income	<u>46,520.00</u>
Expense	
Administrative Expenses	308.54
Bank Service Charges	65.04
Landscaping and Groundskeeping	1,585.07
Signs	14.98
Utilities	553.17
Total Expense	<u>2,526.80</u>
Net Ordinary Income	<u>43,993.20</u>
Net Income	<u><u>43,993.20</u></u>

9:00 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of February 29, 2008

	<u>Feb 29, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - SCB&T	53,542.61
Total Checking/Savings	<u>53,542.61</u>
Total Current Assets	<u>53,542.61</u>
TOTAL ASSETS	<u><u>53,542.61</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	8,996.24
Retained Earnings	6,693.11
Net Income	<u>37,853.26</u>
Total Equity	<u>53,542.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,542.61</u></u>