

8:58 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
January 2008

	<u>Jan 08</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	200.00
Total Income	<u>200.00</u>
Expense	
Administrative Expenses	50.00
Landscaping and Groundskeeping	881.00
Legal Fees	3,320.50
Rent Expense	325.00
Repairs and Maintenance	1,180.10
Utilities	583.34
Total Expense	<u>6,339.94</u>
Net Ordinary Income	<u>-6,139.94</u>
Net Income	<u><u>-6,139.94</u></u>

9:00 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of January 31, 2008

	<u>Jan 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Wachovia Bank	553.17
Total Checking/Savings	<u>553.17</u>
Total Current Assets	<u>553.17</u>
TOTAL ASSETS	<u><u>553.17</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	6,693.11
Net Income	-6,139.94
Total Equity	<u>553.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>553.17</u></u>