

8:58 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
March 2008

	<u>Mar 08</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	12,110.00
Total Income	<u>12,110.00</u>
Expense	
Bank Service Charges	32.14
Insurance Expense	4,133.00
Internet / Web Page	411.19
Landscaping and Groundskeeping	2,535.00
Postage and Delivery	41.00
Road Maintenance	1,513.50
Utilities	644.76
Total Expense	<u>9,310.59</u>
Net Ordinary Income	<u>2,799.41</u>
Net Income	<u><u>2,799.41</u></u>

9:00 AM
06/09/08
Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of March 31, 2008

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - SCB&T	56,342.02
Total Checking/Savings	<u>56,342.02</u>
Total Current Assets	<u>56,342.02</u>
TOTAL ASSETS	<u><u>56,342.02</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	8,996.24
Retained Earnings	6,693.11
Net Income	40,652.67
Total Equity	<u>56,342.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>56,342.02</u></u>