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Cash Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of April 30, 2009

	<u>Apr 30, 09</u>	<u>Apr 30, 08</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	68,091.65	60,188.54
Total Checking/Savings	<u>68,091.65</u>	<u>60,188.54</u>
Total Current Assets	<u>68,091.65</u>	<u>60,188.54</u>
TOTAL ASSETS	<u>68,091.65</u>	<u>60,188.54</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	13,986.25	6,693.11
Net Income	45,109.16	44,499.19
Total Equity	<u>68,091.65</u>	<u>60,188.54</u>
TOTAL LIABILITIES & EQUITY	<u>68,091.65</u>	<u>60,188.54</u>

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Cash Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
April 2009

	<u>Apr 09</u>	<u>Jan - Apr 09</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	1,400.00	67,600.00
Late Fees	110.00	430.00
Total Income	<u>1,510.00</u>	<u>68,030.00</u>
Expense		
Bank Service Charges	0.00	-5.00
Copy expense	0.00	22.26
Insurance Expense	0.00	4,066.00
Internet / Web Page	0.00	519.14
Landscaping and Groundskeeping	0.00	4,177.20
Legal Fees	0.00	1,445.41
Office Supplies	0.00	24.56
Postage and Delivery	0.00	84.00
Professional Fees	0.00	365.00
Rent Expense	0.00	42.00
Repairs and Maintenance	0.00	8,334.28
Road Maintenance	0.00	1,072.00
Signs	0.00	460.10
Utilities	565.04	2,781.09
Total Expense	<u>565.04</u>	<u>23,388.04</u>
Net Ordinary Income	944.96	44,641.96
Other Income/Expense		
Other Income		
Stormwater Refund	0.00	467.20
Total Other Income	<u>0.00</u>	<u>467.20</u>
Net Other Income	0.00	467.20
Net Income	<u><u>944.96</u></u>	<u><u>45,109.16</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2009

	<u>Jan - Apr 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Homeowners Dues	67,600.00	66,000.00	1,600.00	102.4%
Late Fees	430.00			
Total Income	<u>68,030.00</u>	<u>66,000.00</u>	<u>2,030.00</u>	<u>103.1%</u>
Expense				
Bank Service Charges	-5.00	40.00	-45.00	-12.5%
Copy expense	22.26			
Insurance Expense	4,066.00	4,500.00	-434.00	90.4%
Internet / Web Page	519.14	500.00	19.14	103.8%
Landscaping and Groundskeeping	4,177.20	9,335.00	-5,157.80	44.7%
Legal Fees	1,445.41	1,670.00	-224.59	86.6%
Office Supplies	24.56	167.00	-142.44	14.7%
Postage and Delivery	84.00	200.00	-116.00	42.0%
Professional Fees	365.00			
Rent Expense	42.00	350.00	-308.00	12.0%
Repairs and Maintenance	8,334.28	2,667.00	5,667.28	312.5%
Road Maintenance	1,072.00			
Signs	460.10	500.00	-39.90	92.0%
Utilities	2,781.09	3,000.00	-218.91	92.7%
Total Expense	<u>23,388.04</u>	<u>22,929.00</u>	<u>459.04</u>	<u>102.0%</u>
Net Ordinary Income	<u>44,641.96</u>	<u>43,071.00</u>	<u>1,570.96</u>	<u>103.6%</u>
Other Income/Expense				
Other Income				
Stormwater Refund	467.20			
Total Other Income	<u>467.20</u>			
Net Other Income	<u>467.20</u>			
Net Income	<u><u>45,109.16</u></u>	<u><u>43,071.00</u></u>	<u><u>2,038.16</u></u>	<u><u>104.7%</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Transaction Detail by Account
April 2009

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Cash - SCB&T								
Check	4/23/2009	613	SCE&G		X	Utilities	-565.04	-565.04
Deposit	4/23/2009			Deposit	X	-SPLIT-	1,510.00	944.96
Total Cash - SCB&T							944.96	944.96
TOTAL							944.96	944.96