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Accrual Basis

Pine Forest Country Club Association, Inc.

Balance Sheet

As of September 30, 2009

	<u>Sep 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - SCB&T	42,746.70
Total Checking/Savings	<u>42,746.70</u>
Total Current Assets	<u>42,746.70</u>
TOTAL ASSETS	<u>42,746.70</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	8,996.24
Retained Earnings	13,986.25
Net Income	<u>19,764.21</u>
Total Equity	<u>42,746.70</u>
TOTAL LIABILITIES & EQUITY	<u>42,746.70</u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
September 2009

	<u>Sep 09</u>
Ordinary Income/Expense	
Expense	
Advertising	36.95
Landscaping and Groundskeeping	749.50
Repairs and Maintenance	2,721.32
Signs	149.00
Utilities	663.38
Total Expense	<u>4,320.15</u>
Net Ordinary Income	<u>-4,320.15</u>
Net Income	<u><u>-4,320.15</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss Budget vs. Actual
September 2009

	<u>Sep 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
Advertising	36.95			
Bank Service Charges	0.00	10.00	-10.00	0.0%
Internet / Web Page	0.00	125.00	-125.00	0.0%
Landscaping and Groundskeeping	749.50	2,333.00	-1,583.50	32.1%
Legal Fees	0.00	415.00	-415.00	0.0%
Office Supplies	0.00	42.00	-42.00	0.0%
Repairs and Maintenance	2,721.32	667.00	2,054.32	408.0%
Signs	149.00	120.00	29.00	124.2%
Utilities	663.38	750.00	-86.62	88.5%
Total Expense	<u>4,320.15</u>	<u>4,462.00</u>	<u>-141.85</u>	<u>96.8%</u>
Net Ordinary Income	<u>-4,320.15</u>	<u>-4,462.00</u>	<u>141.85</u>	<u>96.8%</u>
Net Income	<u>-4,320.15</u>	<u>-4,462.00</u>	<u>141.85</u>	<u>96.8%</u>