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11/18/09

Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss Budget vs. Actual
 January through October 2009

	Jan - Oct 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Homeowners Dues	70,420.00	69,930.00	490.00	100.7%
Late Fees	590.00			
Total Income	<u>71,010.00</u>	<u>69,930.00</u>	<u>1,080.00</u>	<u>101.5%</u>
Expense				
Advertising	36.95			
Bank Service Charges	58.78	100.00	-41.22	58.8%
Copy expense	47.94			
Insurance Expense	4,066.00	4,500.00	-434.00	90.4%
Internet / Web Page	919.14	1,250.00	-330.86	73.5%
Landscaping and Groundskeeping	8,525.20	23,334.00	-14,808.80	36.5%
Legal Fees	1,605.41	4,170.00	-2,564.59	38.5%
Office Supplies	24.56	416.00	-391.44	5.9%
Postage and Delivery	84.00	200.00	-116.00	42.0%
Professional Fees	365.00			
Rent Expense	42.00	350.00	-308.00	12.0%
Repairs and Maintenance	27,793.79	6,666.00	21,127.79	416.9%
Road Maintenance	1,072.00			
Signs	4,873.05	1,260.00	3,613.05	386.8%
Utilities	6,677.00	7,500.00	-823.00	89.0%
Total Expense	<u>56,190.82</u>	<u>49,746.00</u>	<u>6,444.82</u>	<u>113.0%</u>
Net Ordinary Income	<u>14,819.18</u>	<u>20,184.00</u>	<u>-5,364.82</u>	<u>73.4%</u>
Other Income/Expense				
Other Income				
Stormwater Refund	467.20			
Total Other Income	<u>467.20</u>			
Net Other Income	<u>467.20</u>			
Net Income	<u><u>15,286.38</u></u>	<u><u>20,184.00</u></u>	<u><u>-4,897.62</u></u>	<u><u>75.7%</u></u>

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11/18/09

Accrual Basis

Pine Forest Country Club Association, Inc.

Balance Sheet

As of October 31, 2009

	<u>Oct 31, 09</u>	<u>Oct 31, 08</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	38,268.87	34,962.81
Total Checking/Savings	<u>38,268.87</u>	<u>34,962.81</u>
Total Current Assets	<u>38,268.87</u>	<u>34,962.81</u>
TOTAL ASSETS	<u>38,268.87</u>	<u>34,962.81</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	13,986.25	6,693.11
Net Income	<u>15,286.38</u>	<u>19,273.46</u>
Total Equity	<u>38,268.87</u>	<u>34,962.81</u>
TOTAL LIABILITIES & EQUITY	<u>38,268.87</u>	<u>34,962.81</u>