

Pine Forest Country Club Association, Inc.
Profit & Loss Budget vs. Actual
January through November 2008

	<u>Jan - Nov 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>2009 Budget</u>
Ordinary Income/Expense				
Income				
Homeowners Dues	71,820.00	72,430.00	72,430.00	69,930.00
Total Income	<u>71,820.00</u>	<u>72,430.00</u>	<u>72,430.00</u>	<u>69,930.00</u>
Expense				
Administrative Expenses	358.54			
Advertising	71.26			
Bank Service Charges	102.18			120.00
Insurance Expense	4,115.00	2,000.00	2,000.00	4,500.00
Internet / Web Page	1,511.19			1,500.00
Landscaping and Groundskeeping	26,623.78	35,455.00	39,000.00	28,000.00
Legal Fees	6,861.45			5,000.00
Miscellaneous Expense	-0.28	11,364.00	12,500.00	
Office Supplies	46.51			500.00
Postage and Delivery	649.28			650.00
Professional Fees	0.00	5,000.00	5,000.00	
Property Taxes	669.96		1,000.00	700.00
Rent Expense	325.00			350.00
Repairs and Maintenance	5,130.10			8,000.00
Road Maintenance	1,513.50			
Signs	1,337.74			1,500.00
Utilities	7,727.57	11,450.00	12,600.00	9,000.00
Total Expense	<u>57,042.78</u>	<u>65,269.00</u>	<u>72,100.00</u>	<u>59,820.00</u>
Net Ordinary Income	<u>14,777.22</u>	<u>7,161.00</u>	<u>330.00</u>	<u>10,110.00</u>
Net Income	<u><u>14,777.22</u></u>	<u><u>7,161.00</u></u>	<u><u>330.00</u></u>	<u><u>10,110.00</u></u>