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12/03/08

Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Profit & Loss Budget Overview**  
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	69,930.00
Total Income	<u>69,930.00</u>
Expense	
Bank Service Charges	120.00
Insurance Expense	4,500.00
Internet / Web Page	1,500.00
Landscaping and Groundskeeping	28,000.00
Legal Fees	5,000.00
Office Supplies	500.00
Postage and Delivery	650.00
Property Taxes	700.00
Rent Expense	350.00
Repairs and Maintenance	8,000.00
Signs	1,500.00
Utilities	9,000.00
Total Expense	<u>59,820.00</u>
Net Ordinary Income	<u>10,110.00</u>
Net Income	<u><u>10,110.00</u></u>