

8:13 PM
12/19/10
Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of November 30, 2010

	<u>Nov 30, 10</u>	<u>Nov 30, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	30,106.85	30,428.70
CD - SCB&T	3,009.46	0.00
CD 2 - SCB&T	3,015.12	0.00
CD 3 - SCB&T	3,000.00	0.00
SCB&T Money Market Acct	6,017.22	0.00
Total Checking/Savings	<u>45,148.65</u>	<u>30,428.70</u>
Total Current Assets	45,148.65	30,428.70
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>52,034.55</u>	<u>37,314.60</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	21,679.98	13,986.25
Net Income	21,358.33	14,332.11
Total Equity	<u>52,034.55</u>	<u>37,314.60</u>
TOTAL LIABILITIES & EQUITY	<u>52,034.55</u>	<u>37,314.60</u>

8:16 PM

12/19/10

Accrual Basis

Pine Forest Country Club Association, Inc.

Profit & Loss

January through November 2010

	Jan - Nov 10	Jan - Nov 09
Ordinary Income/Expense		
Income		
Homeowners Dues	76,491.69	70,980.00
Late Fees	1,095.00	642.69
Total Income	77,586.69	71,622.69
Expense		
Advertising	81.90	36.95
Bank Service Charges	15.00	58.78
Copy expense	0.00	73.62
Insurance Expense	4,116.00	4,066.00
Internet / Web Page	1,160.00	1,319.14
Landscaping and Groundskeeping	32,627.73	32,364.68
Legal Fees	160.00	1,605.41
Office Supplies	26.27	24.56
Postage and Delivery	131.12	84.00
Professional Fees	365.00	365.00
Property Taxes	226.50	0.00
Rent Expense	144.00	42.00
Repairs and Maintenance	9,288.50	8,347.50
Road Maintenance	0.00	1,072.00
Signs	497.42	935.45
Utilities	7,430.72	7,362.69
Total Expense	56,270.16	57,757.78
Net Ordinary Income	21,316.53	13,864.91
Other Income/Expense		
Other Income		
Interest Income	41.80	0.00
Stormwater Refund	0.00	467.20
Total Other Income	41.80	467.20
Net Other Income	41.80	467.20
Net Income	21,358.33	14,332.11

8:21 PM

12/19/10

Accrual Basis

Pine Forest Country Club Association, Inc.
Transaction Detail by Account
November 2010

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Cash - SCB&T								
Check	11/7/2010	736	BC&P Enterprises		X	Repairs and Maintenance	-900.00	-900.00
Check	11/7/2010	737	Dorchester County Water		X	Utilities	-40.00	-940.00
Check	11/7/2010	738	Mr. Sign		X	Signs	-85.60	-1,025.60
Deposit	11/9/2010		Homeowners Dues	Deposit	X	Homeowners Dues	90.00	-935.60
Check	11/16/2010		Homeowners Dues		X	Homeowners Dues	-30.00	-965.60
Check	11/16/2010		SCB&T		X	Bank Service Charges	-5.00	-970.60
Check	11/29/2010	739	SCE&G			Utilities	-698.36	-1,668.96
Check	11/29/2010	740	Sandy Meier			Internet / Web Page	-100.00	-1,768.96
Check	11/29/2010	741	Dorchester County Treasurer			Property Taxes	-205.96	-1,974.92
Deposit	11/30/2010		Homeowners Dues	Deposit	X	Homeowners Dues	145.00	-1,829.92
Total Cash - SCB&T							-1,829.92	-1,829.92
TOTAL							-1,829.92	-1,829.92

8:18 PM

12/19/10

Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss Budget vs. Actual
 January through November 2010

	<u>Jan - Nov 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Homeowners Dues	76,491.69	73,025.00	3,466.69	104.7%
Late Fees	1,095.00			
Total Income	<u>77,586.69</u>	<u>73,025.00</u>	<u>4,561.69</u>	<u>106.2%</u>
Expense				
Advertising	81.90			
Bank Service Charges	15.00	110.00	-95.00	13.6%
Insurance Expense	4,116.00	4,500.00	-384.00	91.5%
Internet / Web Page	1,160.00	1,400.00	-240.00	82.9%
Landscaping and Groundskeeping	32,627.73	29,333.00	3,294.73	111.2%
Legal Fees	160.00			
Office Supplies	26.27	200.00	-173.73	13.1%
Postage and Delivery	131.12	225.00	-93.88	58.3%
Professional Fees	365.00	2,500.00	-2,135.00	14.6%
Property Taxes	226.50			
Rent Expense	144.00	775.00	-631.00	18.6%
Repairs and Maintenance	9,288.50	8,708.00	580.50	106.7%
Road Maintenance	0.00	500.00	-500.00	0.0%
Signs	497.42	1,000.00	-502.58	49.7%
Utilities	7,430.72	7,791.67	-360.95	95.4%
Total Expense	<u>56,270.16</u>	<u>57,042.67</u>	<u>-772.51</u>	<u>98.6%</u>
Net Ordinary Income	<u>21,316.53</u>	<u>15,982.33</u>	<u>5,334.20</u>	<u>133.4%</u>
Other Income/Expense				
Other Income				
Interest Income	41.80			
Total Other Income	<u>41.80</u>			
Net Other Income	<u>41.80</u>			
Net Income	<u><u>21,358.33</u></u>	<u><u>15,982.33</u></u>	<u><u>5,376.00</u></u>	<u><u>133.6%</u></u>