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07/19/11  
Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Balance Sheet**  
**As of April 30, 2011**

	<u>Apr 30, 11</u>	<u>Apr 30, 10</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash - SCB&T	62,502.52	51,896.41
CD - SCB&T	3,011.34	3,000.00
CD 2 - SCB&T	3,015.12	3,000.00
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,024.69	6,004.89
<b>Total Checking/Savings</b>	<u>77,587.51</u>	<u>66,901.30</u>
<b>Total Current Assets</b>	77,587.51	66,901.30
<b>Fixed Assets</b>		
Neighborhood Sign	6,885.90	6,885.90
<b>Total Fixed Assets</b>	<u>6,885.90</u>	<u>6,885.90</u>
<b>TOTAL ASSETS</b>	<u><b>84,473.41</b></u>	<u><b>73,787.20</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	37,379.17	43,110.98
<b>Total Equity</b>	<u>84,473.41</u>	<u>73,787.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>84,473.41</b></u>	<u><b>73,787.20</b></u>

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Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Profit & Loss**  
**April 2011**

	<u>Apr 11</u>	<u>Apr 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Homeowners Dues	-4.09	7,976.51
Late Fees	0.00	455.00
<b>Total Income</b>	<u>-4.09</u>	<u>8,431.51</u>
<b>Expense</b>		
Bank Service Charges	0.00	5.00
Internet / Web Page	0.00	100.00
Landscaping and Groundskeeping	5,509.06	5,032.10
Postage and Delivery	0.00	131.12
Repairs and Maintenance	2,549.50	0.00
Signs	128.40	224.70
Utilities	703.92	642.46
<b>Total Expense</b>	<u>8,890.88</u>	<u>6,135.38</u>
<b>Net Ordinary Income</b>	<u>-8,894.97</u>	<u>2,296.13</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.48	1.38
<b>Total Other Income</b>	<u>0.48</u>	<u>1.38</u>
<b>Net Other Income</b>	<u>0.48</u>	<u>1.38</u>
<b>Net Income</b>	<u><u>-8,894.49</u></u>	<u><u>2,297.51</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.  
Transactions by Account  
As of April 30, 2011

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Balance
Cash - SCB&T										
Check	4/6/2011	768		Bill White		X	Landscaping a...		2,690.61	71,397.49
Check	4/6/2011	769		BC&P Enterprises		X	Repairs and M...		1,250.00	68,706.88
Check	4/6/2011	770		Mr. Sign		X	Signs		128.40	67,456.88
Check	4/6/2011	771		Dorchester County ...		X	Utilities		20.00	67,328.48
Check	4/6/2011			Homeowners Dues	Deposit 2/25/...	X	Homeowners ...		4.09	67,308.48
Check	4/28/2011	772		SCE&G		X	Utilities		683.92	66,620.47
Check	4/28/2011	773		Evergreen Lawn Care		X	Repairs and M...		49.50	66,570.97
Check	4/28/2011	774		BC&P Enterprises		X	Repairs and M...		1,250.00	65,320.97
Check	4/28/2011	775		Bill White		X	Landscaping a...		2,818.45	62,502.52
Total Cash - SCB&T								0.00	8,894.97	62,502.52
<b>TOTAL</b>								<b>0.00</b>	<b>8,894.97</b>	<b>62,502.52</b>