

8:50 AM

08/25/11

Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	61,149.65	47,399.08
CD - SCB&T	3,012.83	3,000.00
CD 2 - SCB&T	3,015.12	3,000.00
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,025.72	6,008.40
Total Checking/Savings	<u>76,237.16</u>	<u>62,407.48</u>
Total Current Assets	76,237.16	62,407.48
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>83,123.06</u>	<u>69,293.38</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	36,028.82	38,617.16
Total Equity	<u>83,123.06</u>	<u>69,293.38</u>
TOTAL LIABILITIES & EQUITY	<u>83,123.06</u>	<u>69,293.38</u>

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Pine Forest Country Club Association, Inc.
Profit & Loss
June 2011

	<u>Jun 11</u>	<u>Jun 10</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	8,427.10	2,439.18
Late Fees	0.00	150.00
Total Income	<u>8,427.10</u>	<u>2,589.18</u>
Expense		
Bank Service Charges	24.00	0.00
Internet / Web Page	50.00	100.00
Landscaping and Groundskeeping	6,034.03	2,821.60
Office Supplies	0.00	20.87
Postage and Delivery	17.60	0.00
Repairs and Maintenance	1,299.50	0.00
Signs	775.75	0.00
Utilities	693.02	628.92
Total Expense	<u>8,893.90</u>	<u>3,571.39</u>
Net Ordinary Income	-466.80	-982.21
Other Income/Expense		
Other Income		
Interest Income	0.50	1.90
Total Other Income	<u>0.50</u>	<u>1.90</u>
Net Other Income	0.50	1.90
Net Income	<u><u>-466.30</u></u>	<u><u>-980.31</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of June 30, 2011

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 08/25/11
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										
Check	6/10/2011	779		Bill White		X	Landscaping a...		2,988.38	61,616.45
Check	6/10/2011	780		BC&P Enterprises		X	Repairs and M...		1,250.00	58,648.07
Check	6/10/2011	781		Dorchester County ...		X	Utilities		40.00	57,398.07
Deposit	6/10/2011			Homeowners Dues	Deposit	X	-SPLIT-	8,427.10		57,358.07
Check	6/10/2011	782		US Postmaster		X	Postage and ...		17.60	65,785.17
Check	6/28/2011	783		SCE&G		X	Utilities		653.02	65,114.55
Check	6/28/2011	784		Mr. Sign		X	Signs		775.75	64,338.80
Check	6/28/2011	785		Bill White		X	Landscaping a...		3,065.65	61,273.15
Check	6/28/2011	786		Sandy Meier		X	Internet / Web...		50.00	61,223.15
Check	6/28/2011	787		Evergreen Lawn Care		X	Repairs and M...		49.50	61,173.65
Check	6/30/2011				Service Charge	X	Bank Service ...		24.00	61,149.65
Total Cash - SCB&T								8,427.10	8,893.90	61,149.65
TOTAL								8,427.10	8,893.90	61,149.65