

8:51 AM  
08/25/11  
Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Balance Sheet**  
**As of July 31, 2011**

	<u>Jul 31, 11</u>	<u>Jul 31, 10</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash - SCB&T	59,849.65	46,540.26
CD - SCB&T	3,012.83	3,000.00
CD 2 - SCB&T	3,015.12	3,000.00
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,026.20	6,010.13
<b>Total Checking/Savings</b>	<u>74,937.64</u>	<u>61,550.39</u>
<b>Total Current Assets</b>	74,937.64	61,550.39
<b>Fixed Assets</b>		
Neighborhood Sign	6,885.90	6,885.90
<b>Total Fixed Assets</b>	<u>6,885.90</u>	<u>6,885.90</u>
<b>TOTAL ASSETS</b>	<u><b>81,823.54</b></u>	<u><b>68,436.29</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	34,729.30	37,760.07
<b>Total Equity</b>	<u>81,823.54</u>	<u>68,436.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>81,823.54</b></u>	<u><b>68,436.29</b></u>

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**Pine Forest Country Club Association, Inc.**  
**Profit & Loss**  
**July 2011**

	<u>Jul 11</u>	<u>Jul 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Homeowners Dues	0.00	580.00
Late Fees	0.00	105.00
<b>Total Income</b>	<u>0.00</u>	<u>685.00</u>
<b>Expense</b>		
Bank Service Charges	0.00	5.00
Internet / Web Page	50.00	0.00
Repairs and Maintenance	1,250.00	900.00
Utilities	0.00	638.82
<b>Total Expense</b>	<u>1,300.00</u>	<u>1,543.82</u>
<b>Net Ordinary Income</b>	-1,300.00	-858.82
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.48	1.73
<b>Total Other Income</b>	<u>0.48</u>	<u>1.73</u>
<b>Net Other Income</b>	0.48	1.73
<b>Net Income</b>	<u><u>-1,299.52</u></u>	<u><u>-857.09</u></u>

**Pine Forest Country Club Association, Inc.**  
**Transactions by Account**  
 As of July 31, 2011

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 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										61,149.65
Check	7/19/2011	788		Sandy Meier		X	Internet / Web...		50.00	61,099.65
Check	7/19/2011	789		BC&P Enterprises		X	Repairs and M...		1,250.00	59,849.65
Total Cash - SCB&T								0.00	1,300.00	59,849.65
<b>TOTAL</b>								<b>0.00</b>	<b>1,300.00</b>	<b>59,849.65</b>