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10/03/11

Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Balance Sheet**  
**As of August 31, 2011**

	<u>Aug 31, 11</u>	<u>Aug 31, 10</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash - SCB&T	54,631.61	43,116.10
CD - SCB&T	3,012.83	3,000.00
CD 2 - SCB&T	3,015.12	3,000.00
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,026.74	6,011.97
<b>Total Checking/Savings</b>	<u>69,720.14</u>	<u>58,128.07</u>
<b>Total Current Assets</b>	69,720.14	58,128.07
<b>Fixed Assets</b>		
Neighborhood Sign	6,885.90	6,885.90
<b>Total Fixed Assets</b>	<u>6,885.90</u>	<u>6,885.90</u>
<b>TOTAL ASSETS</b>	<u><b>76,606.04</b></u>	<u><b>65,013.97</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	29,511.80	34,337.75
<b>Total Equity</b>	<u>76,606.04</u>	<u>65,013.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>76,606.04</b></u>	<u><b>65,013.97</b></u>

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Accrual Basis

**Pine Forest Country Club Association, Inc.**

**Profit & Loss**

**August 2011**

	<u>Aug 11</u>	<u>Aug 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Homeowners Dues	1,740.00	1,405.00
Late Fees	260.00	120.00
<b>Total Income</b>	<u>2,000.00</u>	<u>1,525.00</u>
<b>Expense</b>		
Advertising	51.95	0.00
Internet / Web Page	50.00	200.00
Landscaping and Groundskeeping	3,399.99	3,151.00
Repairs and Maintenance	2,403.47	949.50
Utilities	1,312.63	648.66
<b>Total Expense</b>	<u>7,218.04</u>	<u>4,949.16</u>
<b>Net Ordinary Income</b>	-5,218.04	-3,424.16
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.54	1.84
<b>Total Other Income</b>	<u>0.54</u>	<u>1.84</u>
<b>Net Other Income</b>	0.54	1.84
<b>Net Income</b>	<u><u>-5,217.50</u></u>	<u><u>-3,422.32</u></u>

**Pine Forest Country Club Association, Inc.**  
**Transactions by Account**  
**As of August 31, 2011**

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 10/03/11  
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										59,849.65
Check	8/1/2011	790		BC&P Enterprises		X	Repairs and M...		1,250.00	58,599.65
Check	8/1/2011	791		Bill White		X	Landscaping a...		3,124.99	55,474.66
Check	8/1/2011	792		SCE&G		X	Utilities		665.41	54,809.25
Check	8/5/2011	793		Timothy McKinnon		X	Landscaping a...		275.00	54,534.25
Check	8/8/2011	794		Palmetto Pond Serv...		X	Repairs and M...		908.47	53,625.78
Deposit	8/8/2011				Deposit	X	-SPLIT-	2,000.00		55,625.78
Check	8/22/2011	795		SCE&G		X	Utilities		627.22	54,998.56
Check	8/22/2011	796		Dorchester County ...		X	Utilities		20.00	54,978.56
Check	8/22/2011	797		Sandy Meier		X	Internet / Web...		50.00	54,928.56
Check	8/22/2011	798		Palmetto Pond Serv...		X	Repairs and M...		245.00	54,683.56
Check	8/25/2011	799		Post & Courier		X	Advertising		51.95	54,631.61
								2,000.00	7,218.04	54,631.61
<b>TOTAL</b>								<b>2,000.00</b>	<b>7,218.04</b>	<b>54,631.61</b>

Total Cash - SCB&T

**TOTAL**