

2:39 PM
10/03/11
Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of September 30, 2011

| | <u>Sep 30, 11</u> | <u>Sep 30, 10</u> |
|---------------------------------------|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Cash - SCB&T | 48,188.11 | 35,500.15 |
| CD - SCB&T | 3,014.35 | 3,009.46 |
| CD 2 - SCB&T | 3,022.60 | 3,015.12 |
| CD 3 - SCB&T | 3,033.84 | 3,000.00 |
| SCB&T Money Market Acct | 6,026.74 | 6,013.70 |
| Total Checking/Savings | <u>63,285.64</u> | <u>50,538.43</u> |
| Total Current Assets | 63,285.64 | 50,538.43 |
| Fixed Assets | | |
| Neighborhood Sign | 6,885.90 | 6,885.90 |
| Total Fixed Assets | <u>6,885.90</u> | <u>6,885.90</u> |
| TOTAL ASSETS | <u>70,171.54</u> | <u>57,424.33</u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Opening Bal Equity | 8,996.24 | 8,996.24 |
| Retained Earnings | 38,098.00 | 21,679.98 |
| Net Income | 23,077.30 | 26,748.11 |
| Total Equity | <u>70,171.54</u> | <u>57,424.33</u> |
| TOTAL LIABILITIES & EQUITY | <u>70,171.54</u> | <u>57,424.33</u> |

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Pine Forest Country Club Association, Inc.
Profit & Loss
September 2011

| | <u>Sep 11</u> | <u>Sep 10</u> |
|--------------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Homeowners Dues | 2,747.30 | 1,450.00 |
| Late Fees | 310.00 | 115.00 |
| Total Income | <u>3,057.30</u> | <u>1,565.00</u> |
| Expense | | |
| Advertising | 0.00 | 81.90 |
| Internet / Web Page | 50.00 | 0.00 |
| Landscaping and Groundskeeping | 6,730.09 | 6,494.14 |
| Legal Fees | 0.00 | 160.00 |
| Professional Fees | 365.00 | 0.00 |
| Repairs and Maintenance | 1,299.50 | 1,800.00 |
| Signs | 446.19 | 0.00 |
| Utilities | 610.02 | 644.91 |
| Total Expense | <u>9,500.80</u> | <u>9,180.95</u> |
| Net Ordinary Income | -6,443.50 | -7,615.95 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 9.00 | 26.31 |
| Total Other Income | <u>9.00</u> | <u>26.31</u> |
| Net Other Income | <u>9.00</u> | <u>26.31</u> |
| Net Income | <u><u>-6,434.50</u></u> | <u><u>-7,589.64</u></u> |

Pine Forest Country Club Association, Inc.
Transactions by Account
As of September 30, 2011

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 10/03/11
 Accrual Basis

| Type | Date | Num | Adj | Name | Memo | Cir | Split | Debit | Credit | Balance |
|-------------------------------|-----------|-----|-----|------------------------|---------|-----|-------------------|-----------------|-----------------|------------------|
| Cash - SCB&T | | | | | | | | | | |
| Check | 9/2/2011 | 800 | | Bill White | | | Landscaping a... | | | 54,631.61 |
| Check | 9/2/2011 | 801 | | BC&P Enterprises | | | Repairs and M... | | 3,542.25 | 51,089.36 |
| Check | 9/2/2011 | 802 | | Dorchester County ... | | | Utilities | | 1,250.00 | 49,839.36 |
| Check | 9/2/2011 | 803 | | Evergreen Lawn Care | | | Repairs and M... | | 20.00 | 49,819.36 |
| Check | 9/2/2011 | 804 | | Mr. Sign | | | Signs | | 49.50 | 49,769.86 |
| Check | 9/6/2011 | 805 | | Taylor, Miles & Ass... | | | Professional F... | | 337.05 | 49,432.81 |
| Check | 9/26/2011 | 806 | | Sandy Meier | | | Internet / Web... | | 365.00 | 49,067.81 |
| Check | 9/26/2011 | 807 | | Mr. Sign | | | Signs | | 50.00 | 49,017.81 |
| Check | 9/26/2011 | 808 | | SC&G | | | Utilities | | 109.14 | 48,908.67 |
| Check | 9/30/2011 | 809 | | Dorchester County ... | | | Utilities | | 570.02 | 48,338.65 |
| Check | 9/30/2011 | 810 | | Bill White | | | Landscaping a... | | 20.00 | 48,318.65 |
| Deposit | 9/30/2011 | | | | Deposit | | -SPLIT- | 3,057.30 | 3,187.84 | 45,130.81 |
| Total Cash - SCB&T | | | | | | | | 3,057.30 | 9,500.80 | 48,188.11 |
| TOTAL | | | | | | | | 3,057.30 | 9,500.80 | 48,188.11 |