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Accrual Basis

Pine Forest Country Club Association, Inc.

Profit & Loss

January through September 2011

	<u>Jan - Sep 11</u>	<u>Jan - Sep 10</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	74,825.31	75,996.69
Late Fees	1,020.00	1,065.00
Total Income	<u>75,845.31</u>	<u>77,061.69</u>
Expense		
Advertising	51.95	81.90
Bank Service Charges	32.00	10.00
Insurance Expense	3,999.00	4,116.00
Internet / Web Page	700.00	860.00
Landscaping and Groundskeeping	27,717.34	29,673.12
Legal Fees	0.00	160.00
Office Supplies	0.00	26.27
Postage and Delivery	107.60	131.12
Professional Fees	365.00	365.00
Property Taxes	0.00	20.54
Rent Expense	244.00	144.00
Repairs and Maintenance	11,301.97	8,339.00
Signs	1,478.74	411.82
Utilities	6,788.63	6,013.09
Total Expense	<u>52,786.23</u>	<u>50,351.86</u>
Net Ordinary Income	23,059.08	26,709.83
Other Income/Expense		
Other Income		
Interest Income	18.22	38.28
Total Other Income	<u>18.22</u>	<u>38.28</u>
Net Other Income	<u>18.22</u>	<u>38.28</u>
Net Income	<u><u>23,077.30</u></u>	<u><u>26,748.11</u></u>