

Pine Forest Country Club Association, Inc.
Balance Sheet
As of October 31, 2011

	<u>Oct 31, 11</u>	<u>Oct 31, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	47,338.11	31,936.77
CD - SCB&T	3,014.35	3,009.46
CD 2 - SCB&T	3,022.60	3,015.12
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,027.75	6,015.37
Total Checking/Savings	<u>62,436.65</u>	<u>46,976.72</u>
Total Current Assets	62,436.65	46,976.72
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>69,322.55</u>	<u>53,862.62</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	22,228.31	23,186.40
Total Equity	<u>69,322.55</u>	<u>53,862.62</u>
TOTAL LIABILITIES & EQUITY	<u>69,322.55</u>	<u>53,862.62</u>

Pine Forest Country Club Association, Inc.
Profit & Loss
October 2011

	<u>Oct 11</u>	<u>Oct 10</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	0.00	290.00
Late Fees	0.00	30.00
Total Income	<u>0.00</u>	<u>320.00</u>
Expense		
Internet / Web Page	0.00	200.00
Landscaping and Groundskeeping	850.00	2,954.61
Repairs and Maintenance	0.00	49.50
Utilities	0.00	679.27
Total Expense	<u>850.00</u>	<u>3,883.38</u>
Net Ordinary Income	-850.00	-3,563.38
Other Income/Expense		
Other Income		
Interest Income	0.51	1.67
Total Other Income	<u>0.51</u>	<u>1.67</u>
Net Other Income	0.51	1.67
Net Income	<u><u>-849.49</u></u>	<u><u>-3,561.71</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of October 31, 2011

4:40 PM
 12/07/11
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										48,188.11
Check	10/20/2011	811		Timothy McKinnon		X	Landscaping a...		850.00	47,338.11
Total Cash - SCB&T								0.00	850.00	47,338.11
TOTAL								0.00	850.00	47,338.11