

**Pine Forest Country Club Association, Inc.**  
**Balance Sheet**  
**As of November 30, 2011**

	<u>Nov 30, 11</u>	<u>Nov 30, 10</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash - SCB&T	40,695.21	30,106.85
CD - SCB&T	3,014.35	3,009.46
CD 2 - SCB&T	3,022.60	3,015.12
CD 3 - SCB&T	3,033.84	3,000.00
SCB&T Money Market Acct	6,028.25	6,017.22
<b>Total Checking/Savings</b>	<u>55,794.25</u>	<u>45,148.65</u>
<b>Total Current Assets</b>	55,794.25	45,148.65
<b>Fixed Assets</b>		
Neighborhood Sign	6,885.90	6,885.90
<b>Total Fixed Assets</b>	<u>6,885.90</u>	<u>6,885.90</u>
<b>TOTAL ASSETS</b>	<u><b>62,680.15</b></u>	<u><b>52,034.55</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	38,098.00	21,679.98
Net Income	15,585.91	21,358.33
<b>Total Equity</b>	<u>62,680.15</u>	<u>52,034.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>62,680.15</b></u>	<u><b>52,034.55</b></u>

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12/07/11  
Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Profit & Loss**  
**November 2011**

	<u>Nov 11</u>	<u>Nov 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Homeowners Dues	3,967.60	205.00
Late Fees	60.00	0.00
<b>Total income</b>	<u>4,027.60</u>	<u>205.00</u>
<b>Expense</b>		
Bank Service Charges	0.00	5.00
Internet / Web Page	100.00	100.00
Landscaping and Groundskeeping	5,521.50	0.00
Property Taxes	247.86	205.96
Repairs and Maintenance	3,039.50	900.00
Signs	486.85	85.60
Utilities	1,274.79	738.36
<b>Total Expense</b>	<u>10,670.50</u>	<u>2,034.92</u>
<b>Net Ordinary Income</b>	-6,642.90	-1,829.92
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.50	1.85
<b>Total Other Income</b>	<u>0.50</u>	<u>1.85</u>
<b>Net Other Income</b>	0.50	1.85
<b>Net Income</b>	<u><u>-6,642.40</u></u>	<u><u>-1,828.07</u></u>

**Pine Forest Country Club Association, Inc.**  
**Transactions by Account**  
 As of November 30, 2011

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 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Balance
Cash - SCB&T										47,338.11
Check	11/7/2011	812		Sandy Meier		X	Internet / Web...		50.00	47,288.11
Check	11/7/2011	813		BC&P Enterprises		X	Repairs and M...		2,500.00	44,788.11
Check	11/7/2011	814		Bill White		X	Landscaping a...		2,964.69	41,823.42
Check	11/7/2011	815		Evergreen Lawn Care		X	Repairs and M...		49.50	41,773.92
Check	11/7/2011	816		Dorchester County ...		X	Utilities		20.00	41,753.92
Check	11/7/2011	817		SCE&G		X	Utilities		1,254.79	40,499.13
Check	11/7/2011	818		Mr. Sign		X	Signs		417.30	40,081.83
Check	11/7/2011	819		Palmetto Pond Serv...		X	Repairs and M...		490.00	39,591.83
Check	11/7/2011	820		Dorchester County ...		X	Property Taxes		247.86	39,343.97
Check	11/30/2011	821		Sandy Meier			Internet / Web...		50.00	39,293.97
Check	11/30/2011	822		Bill White			Landscaping a...		2,556.81	36,737.16
Check	11/30/2011	823		Mr. Sign			Signs	4,027.60	69.55	36,667.61
Deposit	11/30/2011				Deposit		-SPLIT-	4,027.60		40,695.21
Total Cash - SCB&T									10,670.50	40,695.21
<b>TOTAL</b>								<b>4,027.60</b>	<b>10,670.50</b>	<b>40,695.21</b>