

9:50 AM

04/23/12

Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of January 31, 2012

	<u>Jan 31, 12</u>	<u>Jan 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	32,746.24	20,821.53
CD - SCB&T	3,016.62	3,011.34
CD 2 - SCB&T	3,028.69	3,015.12
CD 3 - SCB&T	3,056.49	3,033.84
SCB&T Money Market Acct	6,029.28	6,020.80
Total Checking/Savings	<u>47,877.32</u>	<u>35,902.63</u>
Total Current Assets	<u>47,877.32</u>	<u>35,902.63</u>
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>54,763.22</u>	<u>42,788.53</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	48,414.28	38,098.00
Net Income	-2,647.30	-4,305.71
Total Equity	<u>54,763.22</u>	<u>42,788.53</u>
TOTAL LIABILITIES & EQUITY	<u>54,763.22</u>	<u>42,788.53</u>

9:51 AM
04/23/12
Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
January 2012

	<u>Jan 12</u>	<u>Jan 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	-145.00	0.00
Total Income	<u>-145.00</u>	<u>0.00</u>
Expense		
Bank Service Charges	8.00	0.00
Internet / Web Page	50.00	200.00
Landscaping and Groundskeeping	0.00	2,298.28
Office Supplies	90.00	0.00
Postage and Delivery	0.00	90.00
Rent Expense	208.50	244.00
Repairs and Maintenance	1,300.00	0.00
Signs	128.40	128.40
Utilities	717.93	1,346.82
Total Expense	<u>2,502.83</u>	<u>4,307.50</u>
Net Ordinary Income	<u>-2,647.83</u>	<u>-4,307.50</u>
Other Income/Expense		
Other Income		
Interest Income	0.53	1.79
Total Other Income	<u>0.53</u>	<u>1.79</u>
Net Other Income	<u>0.53</u>	<u>1.79</u>
Net Income	<u><u>-2,647.30</u></u>	<u><u>-4,305.71</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
As of January 31, 2012

10:00 AM
 04/23/12
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										
Check	1/17/2012	833		Reeves Elementary...		X	Rent Expense		162.50	35,394.07
Check	1/17/2012				NSF FEE	X	Bank Service ...		8.00	35,231.57
Check	1/17/2012				HEINL NSF	X	Homeowners ...		145.00	35,223.57
Check	1/17/2012	834		Sandy Meier		X	-SPLIT-		140.00	35,078.57
Check	1/17/2012	835		SCE&G		X	Utilities		697.93	34,938.57
Check	1/17/2012	836		US Postmaster		X	Rent Expense		46.00	34,240.64
Check	1/17/2012	837		Dorchester County ...		X	Utilities		20.00	34,194.64
Check	1/17/2012	838		Mr. Sign		X	Signs		128.40	34,046.24
Check	1/17/2012	839		BC&P Enterprises		X	Repairs and M...		1,300.00	32,746.24
Total Cash - SCB&T								0.00	2,647.83	32,746.24
TOTAL								0.00	2,647.83	32,746.24