

9:50 AM
04/23/12
Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of February 29, 2012

	<u>Feb 29, 12</u>	<u>Feb 28, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	92,435.91	79,696.23
CD - SCB&T	3,016.62	3,011.34
CD 2 - SCB&T	3,028.69	3,015.12
CD 3 - SCB&T	3,056.49	3,033.84
SCB&T Money Market Acct	6,029.76	6,022.42
Total Checking/Savings	<u>107,567.47</u>	<u>94,778.95</u>
Total Current Assets	<u>107,567.47</u>	<u>94,778.95</u>
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>114,453.37</u>	<u>101,664.85</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	48,414.28	38,098.00
Net Income	57,042.85	54,570.61
Total Equity	<u>114,453.37</u>	<u>101,664.85</u>
TOTAL LIABILITIES & EQUITY	<u>114,453.37</u>	<u>101,664.85</u>

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04/23/12
Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
February 2012

	<u>Feb 12</u>	<u>Feb 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	68,819.80	62,510.00
Total Income	<u>68,819.80</u>	<u>62,510.00</u>
Expense		
Insurance Expense	2,294.00	0.00
Internet / Web Page	50.00	100.00
Landscaping and Groundskeeping	3,589.06	1,818.63
Office Supplies	21.35	0.00
Repairs and Maintenance	2,500.00	1,250.00
Utilities	675.72	466.67
Total Expense	<u>9,130.13</u>	<u>3,635.30</u>
Net Ordinary Income	<u>59,689.67</u>	<u>58,874.70</u>
Other Income/Expense		
Other income		
Interest Income	0.48	1.62
Total Other Income	<u>0.48</u>	<u>1.62</u>
Net Other Income	<u>0.48</u>	<u>1.62</u>
Net Income	<u><u>59,690.15</u></u>	<u><u>58,876.32</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.

Profit & Loss

January through February 2012

	<u>Jan - Feb 12</u>	<u>Jan - Feb 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	68,674.80	62,510.00
Total Income	<u>68,674.80</u>	<u>62,510.00</u>
Expense		
Bank Service Charges	8.00	0.00
Insurance Expense	2,294.00	0.00
Internet / Web Page	100.00	300.00
Landscaping and Groundskeeping	3,589.06	4,116.91
Office Supplies	111.35	0.00
Postage and Delivery	0.00	90.00
Rent Expense	208.50	244.00
Repairs and Maintenance	3,800.00	1,250.00
Signs	128.40	128.40
Utilities	1,393.65	1,813.49
Total Expense	<u>11,632.96</u>	<u>7,942.80</u>
Net Ordinary Income	<u>57,041.84</u>	<u>54,567.20</u>
Other Income/Expense		
Other Income		
Interest Income	1.01	3.41
Total Other Income	<u>1.01</u>	<u>3.41</u>
Net Other Income	<u>1.01</u>	<u>3.41</u>
Net Income	<u><u>57,042.85</u></u>	<u><u>54,570.61</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of February 29, 2012

10:01 AM
 04/23/12
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - SCB&T										
Check	2/7/2012	840		Printing Associates		X	Office Supplies		21.35	32,746.24
Check	2/14/2012	841		Bill White		X	Landscaping a...		3,589.06	32,724.89
Deposit	2/17/2012				Deposit	X	Homeowners ...	68,819.80		29,135.83
Check	2/25/2012	842		BC&P Enterprises		X	Repairs and M...		2,500.00	97,955.63
Check	2/28/2012	843		Taylor Agency		X	Insurance Exp...		2,280.00	95,455.63
Check	2/28/2012	844		Dorchester County ...		X	Utilities		20.00	93,175.63
Check	2/28/2012	845		SCE&G		X	Utilities		655.72	93,155.63
Check	2/28/2012	846		Auto Owners Insura...		X	Insurance Exp...		14.00	92,499.91
Check	2/28/2012	847		Sandy Meier		X	Internet / Web...		50.00	92,485.91
								68,819.80	9,130.13	92,435.91
Total Cash - SCB&T								68,819.80	9,130.13	92,435.91