

Pine Forest Country Club Association, Inc.
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>	<u>Aug 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - SCB&T	63,360.95	54,631.61
CD - SCB&T	3,018.50	3,012.83
CD 2 - SCB&T	3,033.22	3,015.12
CD 3 - SCB&T	3,056.49	3,033.84
SCB&T Money Market Acct	6,032.80	6,026.74
Total Checking/Savings	<u>78,501.96</u>	<u>69,720.14</u>
Total Current Assets	78,501.96	69,720.14
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>85,387.86</u>	<u>76,606.04</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	8,996.24	8,996.24
Retained Earnings	48,414.28	38,098.00
Net Income	27,977.34	29,511.80
Total Equity	<u>85,387.86</u>	<u>76,606.04</u>
TOTAL LIABILITIES & EQUITY	<u>85,387.86</u>	<u>76,606.04</u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
August 2012

	<u>Aug 12</u>	<u>Aug 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	1,026.20	1,740.00
Late Fees	0.00	260.00
Total Income	<u>1,026.20</u>	<u>2,000.00</u>
Expense		
Advertising	53.95	51.95
Internet / Web Page	100.00	50.00
Landscaping and Groundskeeping	6,615.32	3,399.99
Repairs and Maintenance	2,549.50	2,403.47
Signs	256.80	0.00
Utilities	666.83	1,312.63
Total Expense	<u>10,242.40</u>	<u>7,218.04</u>
Net Ordinary Income	-9,216.20	-5,218.04
Other Income/Expense		
Other Income		
Interest Income	6.17	0.54
Total Other Income	<u>6.17</u>	<u>0.54</u>
Net Other Income	6.17	0.54
Net Income	<u><u>-9,210.03</u></u>	<u><u>-5,217.50</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc. Transactions by Account As of August 31, 2012

Type	Date	Nurm	Adj	Name	Memo	Cir	Split	Debit	Credit	Balance
Cash - SCB&T										72,577.15
Check	8/8/2012	877		Dorchester County ...		X	Utilities		40.00	72,537.15
Check	8/8/2012	878		BC&P Enterprises		X	Repairs and M...		1,250.00	71,287.15
Check	8/8/2012	879		Sandy Meier		X	Internet / Web...		50.00	71,237.15
Check	8/8/2012	880		Bill White		X	Landscaping a...		2,903.29	68,333.86
Check	8/8/2012	881		SCE&G		X	Utilities		626.83	67,707.03
Check	8/24/2012	882		Post & Courier		X	Advertising		53.95	67,653.08
Deposit	8/24/2012				Deposit		Homeowners ...	1,026.20		68,679.28
Check	8/27/2012	883		Sandy Meier		X	Internet / Web...		50.00	68,629.28
Check	8/27/2012	884		Mr. Sign		X	Signs		256.80	68,372.48
Check	8/27/2012	885		Evergreen Lawn Care			Repairs and M...		49.50	68,322.98
Check	8/29/2012	886		Bill White			Landscaping a...		3,712.03	64,610.95
Check	8/30/2012	887		BC&P Enterprises			Repairs and M...		1,250.00	63,360.95
Total Cash - SCB&T								1,026.20	10,242.40	63,360.95
TOTAL								1,026.20	10,242.40	63,360.95