

1:02 PM  
01/09/13  
Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Balance Sheet**  
**As of October 31, 2012**

	<u>Oct 31, 12</u>	<u>Oct 31, 11</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
Cash - Reserve Fund	72,429.09	62,436.65
<b>Total Checking/Savings</b>	<u>72,429.09</u>	<u>62,436.65</u>
<b>Total Current Assets</b>	72,429.09	62,436.65
<b>Fixed Assets</b>		
Neighborhood Sign	6,885.90	6,885.90
<b>Total Fixed Assets</b>	<u>6,885.90</u>	<u>6,885.90</u>
<b>TOTAL ASSETS</b>	<u><b>79,314.99</b></u>	<u><b>69,322.55</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Retained Earnings	57,410.52	47,094.24
Net Income	21,904.47	22,228.31
<b>Total Equity</b>	<u>79,314.99</u>	<u>69,322.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>79,314.99</b></u>	<u><b>69,322.55</b></u>

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**Pine Forest Country Club Association, Inc.**  
**Profit & Loss**  
**October 2012**

	<u>Oct 12</u>	<u>Oct 11</u>
<b>Ordinary Income/Expense</b>		
<b>Expense</b>		
Landscaping and Groundskeeping	0.00	850.00
Utilities	630.43	0.00
<b>Total Expense</b>	<u>630.43</u>	<u>850.00</u>
<b>Net Ordinary Income</b>	-630.43	-850.00
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.55	0.51
<b>Total Other Income</b>	<u>0.55</u>	<u>0.51</u>
<b>Net Other Income</b>	0.55	0.51
<b>Net Income</b>	<u><u>-629.88</u></u>	<u><u>-849.49</u></u>

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Accrual Basis

**Pine Forest Country Club Association, Inc.**  
**Profit & Loss**  
**January through October 2012**

	<u>Jan - Oct 12</u>	<u>Jan - Oct 11</u>
<b>Ordinary Income/Expense</b>		
Income	80,628.82	75,845.31
Expense		
Advertising	53.95	51.95
Bank Service Charges	31.00	32.00
Copy expense	14.66	0.00
Insurance Expense	4,444.00	3,999.00
Internet / Web Page	525.00	700.00
Landscaping and Groundskeeping	31,375.69	28,567.34
Office Supplies	111.35	0.00
Postage and Delivery	559.33	107.60
Professional Fees	350.00	365.00
Rent Expense	208.50	244.00
Repairs and Maintenance	13,122.00	11,301.97
Signs	1,251.90	1,478.74
Utilities	6,688.44	6,788.63
<b>Total Expense</b>	<u>58,735.82</u>	<u>53,636.23</u>
<b>Net Ordinary Income</b>	21,893.00	22,209.08
<b>Other Income/Expense</b>		
Other Income		
Interest Income	11.47	19.23
<b>Total Other Income</b>	<u>11.47</u>	<u>19.23</u>
<b>Net Other Income</b>	11.47	19.23
<b>Net Income</b>	<u>21,904.47</u>	<u>22,228.31</u>

**Pine Forest Country Club Association, Inc.**  
**Transactions by Account**  
**As of October 31, 2012**

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 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Ctr	Split	Debit	Credit	Balance
Cash - Reserve Fund										73,058.97
Cash - SCB&T										57,917.50
Check	10/12/2012			SCE&G		X	Utilities		630.43	57,287.07
Total Cash - SCB&T								0.00	630.43	57,287.07
CD - SCB&T										3,018.50
Total CD - SCB&T										3,018.50
CD 2 - SCB&T										3,033.22
Total CD 2 - SCB&T										3,033.22
CD 3 - SCB&T										3,056.49
Total CD 3 - SCB&T										3,056.49
SCB&T Money Market Acct										6,033.26
Deposit	10/31/2012				Interest	X	Interest Income	0.55		6,033.81
Total SCB&T Money Market Acct								0.55	0.00	6,033.81
Total Cash - Reserve Fund								0.55	630.43	72,429.09
<b>TOTAL</b>								<b>0.55</b>	<b>630.43</b>	<b>72,429.09</b>