

1:02 PM
01/09/13
Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of November 30, 2012

	<u>Nov 30, 12</u>	<u>Nov 30, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Reserve Fund	65,395.97	55,794.25
Total Checking/Savings	<u>65,395.97</u>	<u>55,794.25</u>
Total Current Assets	65,395.97	55,794.25
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>72,281.87</u>	<u>62,680.15</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	57,410.52	47,094.24
Net Income	14,871.35	15,585.91
Total Equity	<u>72,281.87</u>	<u>62,680.15</u>
TOTAL LIABILITIES & EQUITY	<u>72,281.87</u>	<u>62,680.15</u>

1:03 PM
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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
November 2012

	<u>Nov 12</u>	<u>Nov 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	1,112.30	3,967.60
Late Fees	0.00	60.00
Total Income	<u>1,112.30</u>	<u>4,027.60</u>
Expense		
Internet / Web Page	50.00	100.00
Landscaping and Groundskeeping	6,120.59	5,521.50
Property Taxes	0.00	247.86
Repairs and Maintenance	1,299.50	3,039.50
Signs	0.00	486.85
Utilities	675.83	1,274.79
Total Expense	<u>8,145.92</u>	<u>10,670.50</u>
Net Ordinary Income	-7,033.62	-6,642.90
Other Income/Expense		
Other Income		
Interest Income	0.50	0.50
Total Other Income	<u>0.50</u>	<u>0.50</u>
Net Other Income	0.50	0.50
Net Income	<u><u>-7,033.12</u></u>	<u><u>-6,642.40</u></u>

1:01 PM
01/09/13
Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
January through November 2012

	<u>Jan - Nov 12</u>	<u>Jan - Nov 11</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	81,387.54	78,792.91
Late Fees	353.58	1,080.00
Total Income	<u>81,741.12</u>	<u>79,872.91</u>
Expense		
Advertising	53.95	51.95
Bank Service Charges	31.00	32.00
Copy expense	14.66	0.00
Insurance Expense	4,444.00	3,999.00
Internet / Web Page	575.00	800.00
Landscaping and Groundskeeping	37,496.28	34,088.84
Office Supplies	111.35	0.00
Postage and Delivery	559.33	107.60
Professional Fees	350.00	365.00
Property Taxes	0.00	247.86
Rent Expense	208.50	244.00
Repairs and Maintenance	14,421.50	14,341.47
Signs	1,251.90	1,965.59
Utilities	7,364.27	8,063.42
Total Expense	<u>66,881.74</u>	<u>64,306.73</u>
Net Ordinary Income	14,859.38	15,566.18
Other Income/Expense		
Other Income		
Interest Income	11.97	19.73
Total Other Income	<u>11.97</u>	<u>19.73</u>
Net Other Income	<u>11.97</u>	<u>19.73</u>
Net Income	<u><u>14,871.35</u></u>	<u><u>15,585.91</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of November 30, 2012

1:04 PM
 01/09/13
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Ctr	Split	Debit	Credit	Balance
Cash - Reserve Fund										72,429.09
Bank of South Carolina - Check	11/16/2012	901		Bank of SC			Cash - SCB&T	10,000.00		0.00
Total Bank of South Carolina - Check								10,000.00	0.00	10,000.00
Cash - SCB&T										57,287.07
Check	11/14/2012			SCE&G		X	Utilities		655.83	56,631.24
Check	11/15/2012	896		Sandy Meier		X	Internet / Web...		50.00	56,581.24
Check	11/15/2012	897		Dorchester County ...		X	Utilities		20.00	56,561.24
Check	11/15/2012	898		Evergreen Lawn Care		X	Repairs and M...		49.50	56,511.74
Check	11/15/2012	899		Bill White		X	Landscaping a...		2,861.28	53,650.46
Check	11/15/2012	900		BC&P Enterprises		X	Repairs and M...		1,250.00	52,400.46
Check	11/16/2012	901		Bank of SC		X	Bank of South...		10,000.00	42,400.46
Deposit	11/16/2012				Deposit		Homeowners ...	1,112.30		43,512.76
Check	11/28/2012	902		Bill White		X	Landscaping a...		3,259.31	40,253.45
Total Cash - SCB&T								1,112.30	18,145.92	40,253.45
CD - SCB&T										3,018.50
Total CD - SCB&T										3,018.50
CD 2 - SCB&T										3,033.22
Total CD 2 - SCB&T										3,033.22
CD 3 - SCB&T										3,056.49
Total CD 3 - SCB&T										3,056.49
SCB&T Money Market Acct										6,033.81
Deposit	11/30/2012				Interest	X	Interest Income	0.50		6,034.31
Total SCB&T Money Market Acct								0.50	0.00	6,034.31
Total Cash - Reserve Fund								11,112.80	18,145.92	65,395.97
TOTAL								11,112.80	18,145.92	65,395.97