

3:48 PM

04/22/13

Accrual Basis

Pine Forest Country Club Association, Inc.

Balance Sheet

As of March 31, 2013

| | <u>Mar 31, 13</u> | <u>Mar 31, 12</u> |
|---------------------------------------|--------------------------|--------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Cash - Reserve Fund | 108,459.13 | 104,172.62 |
| Total Checking/Savings | <u>108,459.13</u> | <u>104,172.62</u> |
| Total Current Assets | 108,459.13 | 104,172.62 |
| Fixed Assets | | |
| Neighborhood Sign | 6,885.90 | 6,885.90 |
| Total Fixed Assets | <u>6,885.90</u> | <u>6,885.90</u> |
| TOTAL ASSETS | <u>115,345.03</u> | <u>111,058.52</u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Retained Earnings | 50,514.64 | 57,410.52 |
| Net Income | 64,830.39 | 53,648.00 |
| Total Equity | <u>115,345.03</u> | <u>111,058.52</u> |
| TOTAL LIABILITIES & EQUITY | <u>115,345.03</u> | <u>111,058.52</u> |

3:49 PM

04/22/13

Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
January through March 2013

| | <u>Jan - Mar 13</u> | <u>Jan - Mar 12</u> |
|--------------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Homeowners Dues | 81,358.00 | 68,674.80 |
| Late Fees | 95.00 | 0.00 |
| Total Income | <u>81,453.00</u> | <u>68,674.80</u> |
| Expense | | |
| Bank Service Charges | 10.00 | 8.00 |
| Insurance Expense | 4,341.00 | 2,294.00 |
| Internet / Web Page | 100.00 | 100.00 |
| Landscaping and Groundskeeping | 5,904.91 | 6,169.68 |
| Office Supplies | 0.00 | 111.35 |
| Postage and Delivery | 58.00 | 90.00 |
| Rent Expense | 100.00 | 208.50 |
| Repairs and Maintenance | 3,323.83 | 3,849.50 |
| Signs | 641.70 | 128.40 |
| Utilities | 2,143.17 | 2,068.88 |
| Total Expense | <u>16,622.61</u> | <u>15,028.31</u> |
| Net Ordinary Income | 64,830.39 | 53,646.49 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 0.00 | 1.51 |
| Total Other Income | <u>0.00</u> | <u>1.51</u> |
| Net Other Income | 0.00 | 1.51 |
| Net Income | <u><u>64,830.39</u></u> | <u><u>53,648.00</u></u> |

Pine Forest Country Club Association, Inc. Transactions by Account

As of March 31, 2013

3:50 PM
04/22/13
Accrual Basis

| Type | Date | Num | Adj | Name | Memo | Clr | Split | Debit | Credit | Balance |
|---------------------------------------|-----------|------|-----|-----------------------|-----------------|-----|-------------------|-----------|-----------|------------|
| Cash - Reserve Fund | | | | | | | | | | |
| Bank of South Carolina - Check | | | | | | | | | | |
| Check | 1/8/2013 | 1010 | | Dorchester County ... | Deposit | X | Utilities | | | 43,628.74 |
| Deposit | 1/8/2013 | | | | Service Charge | X | Homeowners ... | 12,902.60 | 20.00 | 34,511.71 |
| Check | 1/11/2013 | | | | Deposit | X | Homeowners ... | | 152.00 | 34,491.71 |
| Deposit | 1/15/2013 | | | | Deposit | X | Homeowners ... | 11,320.40 | | 47,394.31 |
| Deposit | 1/16/2013 | | | | Deposit | X | Homeowners ... | 12,606.00 | | 47,242.31 |
| Check | 1/22/2013 | 1011 | | SCE&G | | X | Utilities | | 683.59 | 58,562.71 |
| Check | 1/22/2013 | 1012 | | Sandy Meier | | X | Internet / Web... | | 50.00 | 70,485.12 |
| Check | 1/22/2013 | 1013 | | US Postmaster | | X | Postage and ... | | 58.00 | 70,435.12 |
| Check | 1/22/2013 | 1014 | | Reeves Elementary... | | X | Rent Expense | | 100.00 | 70,377.12 |
| Check | 1/22/2013 | 1016 | | Paul Glazar | | X | Signs | | 96.00 | 70,277.12 |
| Check | 1/22/2013 | | | | stop payment... | X | Bank Service ... | | 5.00 | 70,181.12 |
| Deposit | 1/28/2013 | | | | Deposit | X | Homeowners ... | 21,954.00 | | 70,176.12 |
| Deposit | 2/5/2013 | | | | Deposit | X | Homeowners ... | 9,120.00 | | 92,130.12 |
| Deposit | 2/6/2013 | | | | Deposit | X | Homeowners ... | 5,539.00 | | 101,250.12 |
| Deposit | 2/19/2013 | | | | Deposit | X | Homeowners ... | 3,771.00 | | 106,789.12 |
| Check | 2/19/2013 | 1017 | | Dorchester County ... | | X | -SPLIT- | | 20.00 | 110,560.12 |
| Check | 2/19/2013 | 1018 | | SCE&G | | X | Utilities | | 716.17 | 110,540.12 |
| Check | 2/19/2013 | 1019 | | Sandy Meier | | X | Utilities | | 50.00 | 109,823.95 |
| Check | 2/19/2013 | 1020 | | BC&P Enterprises | | X | Internet / Web... | | 1,350.00 | 109,773.95 |
| Check | 2/19/2013 | 1021 | | Bill White | | X | Repairs and M... | | 2,747.39 | 108,423.95 |
| Check | 2/19/2013 | 1022 | | Mr. Sign | | X | Landscaping a... | | 246.10 | 105,676.56 |
| Deposit | 2/22/2013 | | | | Deposit | X | Signs | 2,440.00 | | 105,430.46 |
| Check | 2/26/2013 | 1023 | | Bill White | | X | -SPLIT- | | 3,157.52 | 107,870.46 |
| Check | 2/26/2013 | 1024 | | SCE&G | pole replace... | X | Landscaping a... | | 623.83 | 104,712.94 |
| Check | 2/26/2013 | 1025 | | Taylor Agency | | X | Repairs and M... | | 2,280.00 | 104,089.11 |
| Check | 2/27/2013 | | | | Service Charge | X | Insurance Exp... | | 157.00 | 101,809.11 |
| Check | 3/6/2013 | 1026 | | BC&P Enterprises | | X | -SPLIT- | | 1,350.00 | 101,652.11 |
| Deposit | 3/13/2013 | | | | Deposit | X | Repairs and M... | 1,618.00 | | 100,302.11 |
| Check | 3/26/2013 | 1027 | | SCE&G | | X | -SPLIT- | | 683.41 | 101,920.11 |
| Check | 3/26/2013 | 1028 | | Auto Owners Insura... | | X | Utilities | | 2,061.00 | 101,236.70 |
| Check | 3/26/2013 | 1029 | | Dorchester County ... | | | Insurance Exp... | | 20.00 | 99,175.70 |
| Check | 3/26/2013 | 1030 | | Mr. Sign | | | Utilities | | 299.60 | 99,155.70 |
| Deposit | 3/28/2013 | | | | Deposit | X | Signs | 486.00 | | 98,856.10 |
| Total Bank of South Carolina - Check | | | | | | | | 81,757.00 | 16,926.61 | 99,342.10 |
| CD - SCB&T | | | | | | | | | | |
| Total CD - SCB&T | | | | | | | | | | 3,027.32 |
| CD 2 - SCB&T | | | | | | | | | | |
| Total CD 2 - SCB&T | | | | | | | | | | 3,033.22 |
| | | | | | | | | | | 3,033.22 |

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of March 31, 2013

3:50 PM
 04/22/13
 Accrual Basis

| Type | Date | Num | Adj | Name | Memo | Cir | Split | Debit | Credit | Balance |
|---------------------------|------|-----|-----|------|------|-----|-------|------------------|------------------|-------------------|
| CD 3 - SCB&T | | | | | | | | | | 3,056.49 |
| Total CD 3 - SCB&T | | | | | | | | | | 3,056.49 |
| Total Cash - Reserve Fund | | | | | | | | 81,757.00 | 16,926.61 | 108,459.13 |
| TOTAL | | | | | | | | 81,757.00 | 16,926.61 | 108,459.13 |