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09/24/13
Accrual Basis

Pine Forest Country Club Association, Inc.
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Reserve Fund	<u>90,054.48</u>	<u>92,905.86</u>
Total Checking/Savings	<u>90,054.48</u>	<u>92,905.86</u>
Total Current Assets	<u>90,054.48</u>	<u>92,905.86</u>
Fixed Assets		
Neighborhood Sign	<u>6,885.90</u>	<u>6,885.90</u>
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>96,940.38</u>	<u>99,791.76</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	<u>50,514.64</u>	<u>57,410.52</u>
Net Income	<u>46,425.74</u>	<u>42,381.24</u>
Total Equity	<u>96,940.38</u>	<u>99,791.76</u>
TOTAL LIABILITIES & EQUITY	<u>96,940.38</u>	<u>99,791.76</u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
April through June 2013

	<u>Apr - Jun 13</u>	<u>Apr - Jun 12</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	3,386.02	10,011.42
Late Fees	260.00	313.58
Total Income	<u>3,646.02</u>	<u>10,325.00</u>
Expense		
Bank Service Charges	0.00	23.00
Copy expense	0.00	14.66
Insurance Expense	0.00	2,150.00
Internet / Web Page	260.00	275.00
Landscaping and Groundskeeping	13,042.11	10,622.63
Postage and Delivery	140.00	424.33
Professional Fees	0.00	350.00
Repairs and Maintenance	6,836.50	5,123.00
Signs	317.79	625.95
Utilities	1,458.07	1,985.44
Total Expense	<u>22,054.47</u>	<u>21,594.01</u>
Net Ordinary Income	-18,408.45	-11,269.01
Other Income/Expense		
Other Income		
Interest Income	3.80	2.25
Total Other Income	<u>3.80</u>	<u>2.25</u>
Net Other Income	<u>3.80</u>	<u>2.25</u>
Net Income	<u><u>-18,404.65</u></u>	<u><u>-11,266.76</u></u>

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Accrual Basis

Pine Forest Country Club Association, Inc.
Profit & Loss
January through June 2013

	<u>Jan - Jun 13</u>	<u>Jan - Jun 12</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	84,744.02	78,686.22
Late Fees	355.00	313.58
Total Income	<u>85,099.02</u>	<u>78,999.80</u>
Expense		
Bank Service Charges	10.00	31.00
Copy expense	0.00	14.66
Insurance Expense	4,341.00	4,444.00
Internet / Web Page	360.00	375.00
Landscaping and Groundskeeping	18,947.02	16,792.31
Office Supplies	0.00	111.35
Postage and Delivery	198.00	514.33
Professional Fees	0.00	350.00
Rent Expense	100.00	208.50
Repairs and Maintenance	10,160.33	8,972.50
Signs	959.49	754.35
Utilities	3,601.24	4,054.32
Total Expense	<u>38,677.08</u>	<u>36,622.32</u>
Net Ordinary Income	<u>46,421.94</u>	<u>42,377.48</u>
Other Income/Expense		
Other Income		
Interest Income	3.80	3.76
Total Other Income	<u>3.80</u>	<u>3.76</u>
Net Other Income	<u>3.80</u>	<u>3.76</u>
Net Income	<u><u>46,425.74</u></u>	<u><u>42,381.24</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of June 30, 2013

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 09/24/13
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Cash - Reserve Fund										108,459.13
Bank of South Carolina - Check	4/4/2013									99,342.10
Deposit	4/17/2013	1031		Bill White	Deposit	X		9,120.83		108,462.93
Deposit	4/17/2013	1032		Dorchester County Water	Deposit	X		934.02		109,396.95
Check	4/17/2013	1033		Sandy Meier		X			3,385.63	106,011.32
Check	4/17/2013	1034		BC&P Enterprises		X			20.00	105,991.32
Check	4/17/2013	1035		Mr. Sign		X			190.00	105,801.32
Check	4/17/2013	1036		SCE&G		X			1,350.00	104,451.32
Check	4/17/2013	1037		Timothy McKinnon		X			178.69	104,272.63
Check	4/22/2013	1038		Bill White		X			696.44	103,576.19
Check	4/22/2013	1039		BC&P Enterprises		X			600.00	102,976.19
Check	5/6/2013	1040		SCE&G		X			3,288.53	99,687.66
Check	5/31/2013	1041		Dorchester County Water		X			2,137.00	97,550.66
Check	5/31/2013	1042		Evergreen Lawn Care		X			701.63	96,849.03
Check	5/31/2013	1043		BC&P Enterprises		X			40.00	96,809.03
Check	5/31/2013	1044		Mr. Sign		X			49.50	96,759.53
Check	5/31/2013	1045		Sandy Meier		X			1,360.00	95,409.53
Check	5/31/2013	1046		Bill White		X			139.10	95,270.43
Deposit	6/3/2013					X		1,670.00	50.00	95,220.43
Deposit	6/12/2013					X		1,042.00	2,910.19	92,310.24
Check	6/28/2013	1047		Sandy Meier		X			160.00	93,980.24
Check	6/28/2013	1048		BC&P Enterprises		X			1,350.00	95,022.24
Check	6/28/2013	1049		Bill White		X			3,457.76	93,512.24
Total Bank of South Carolina - Check								12,766.85	22,054.47	90,054.48
CD - SCB&T									3,027.32	3,027.32
Deposit	4/4/2013				Deposit				3,018.50	8.82
General Journal	4/4/2013	12311...	*		Adjust to Ban...			0.00	8.82	0.00
Total CD - SCB&T								0.00	3,027.32	0.00
CD 2 - SCB&T									3,033.22	3,033.22
Deposit	4/4/2013				Deposit			0.00	3,033.22	0.00
Total CD 2 - SCB&T								0.00	3,033.22	0.00
CD 3 - SCB&T									3,056.49	3,056.49
Deposit	4/4/2013				Deposit			0.00	3,056.49	0.00
Total CD 3 - SCB&T								0.00	3,056.49	0.00
Total Cash - Reserve Fund								12,766.85	31,171.50	90,054.48
TOTAL								12,766.85	31,171.50	90,054.48