

Pine Forest Country Club Association, Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Reserve Fund	
Bank of South Carolina - Check	64,351.07
Total Cash - Reserve Fund	<u>64,351.07</u>
Total Checking/Savings	<u>64,351.07</u>
Total Current Assets	64,351.07
Fixed Assets	
Neighborhood Sign	6,885.90
Total Fixed Assets	<u>6,885.90</u>
TOTAL ASSETS	<u><u>71,236.97</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	59,705.79
Net Income	11,531.18
Total Equity	<u>71,236.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>71,236.97</u></u>

Pine Forest Country Club Association, Inc.
Profit & Loss
October through December 2014

	<u>Oct - Dec 14</u>	<u>Oct - Dec 13</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	863.02	753.00
Late Fees	130.00	30.00
Total Income	<u>993.02</u>	<u>783.00</u>
Gross Profit	993.02	783.00
Expense		
Internet / Web Page	200.00	150.00
Landscaping and Groundskeeping	5,820.00	5,967.00
Office Supplies	0.00	702.66
Property Taxes	280.18	256.56
Repairs and Maintenance		
R&M - Christmas Decorations	0.00	679.29
Repairs and Maintenance - Other	9,161.87	10,935.34
Total Repairs and Maintenance	<u>9,161.87</u>	<u>11,614.63</u>
Signs	647.35	144.45
Utilities	1,863.14	1,742.00
Total Expense	<u>17,972.54</u>	<u>20,577.30</u>
Net Ordinary Income	<u>-16,979.52</u>	<u>-19,794.30</u>
Net Income	<u><u>-16,979.52</u></u>	<u><u>-19,794.30</u></u>

Pine Forest Country Club Association, Inc.
Profit & Loss
January through December 2014

	Jan - Dec 14	Jan - Dec 13
Ordinary Income/Expense		
Income		
Homeowners Dues	98,736.31	87,431.02
Late Fees	130.00	505.00
Total Income	98,866.31	87,936.02
Gross Profit	98,866.31	87,936.02
Expense		
Advertising	62.00	62.00
Bank Service Charges	10.00	10.00
Insurance Expense	4,627.00	4,341.00
Internet / Web Page	600.00	660.00
Landscaping and Groundskeeping	23,985.65	17,554.00
Office Supplies	0.00	702.66
Postage and Delivery	162.00	198.00
Professional Fees	375.00	375.00
Property Management Fees	440.00	0.00
Property Taxes	280.18	256.56
Rent Expense	60.00	100.00
Repairs and Maintenance		
R&M - Christmas Decorations	0.00	679.29
R&M - Fence	0.00	4,500.00
R&M - Ponds	295.00	0.00
R&M - Storm Damage	5,529.63	0.00
Repairs and Maintenance - Other	42,070.09	39,974.58
Total Repairs and Maintenance	47,894.72	45,153.87
Signs	1,905.67	1,285.84
Utilities	6,932.91	8,049.74
Total Expense	87,335.13	78,748.67
Net Ordinary Income	11,531.18	9,187.35
Other Income/Expense		
Other Income		
Interest Income	0.00	3.80
Total Other Income	0.00	3.80
Net Other Income	0.00	3.80
Net Income	11,531.18	9,191.15

Transactions by Account

As of December 31, 2014

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Balance
Cash - Reserve Fund										
Bank of South Carolina - Check										
Check	10/08/2014	1160		Sandy Meier		X	Internet / Web...		50.00	81,330.59
Deposit	10/14/2014				Deposit	X	-SPLIT-	679.23		81,330.59
Check	10/27/2014	1161		BC&P Enterprises		X	Landscaping a...		1,455.00	81,280.52
Check	10/27/2014	1162		Mr. Sign		X	Signs		647.35	80,504.82
Check	10/27/2014	1163		Sandy Meier		X	Internet / Web...		50.00	79,857.47
Check	10/27/2014	1164		Dorchester County ...		X	Utilities		54.70	79,807.47
Check	10/27/2014	1165		SCE&G		X	Utilities		575.74	79,752.77
Check	10/28/2014	1166		BC&P Enterprises		X	Landscaping a...		1,455.00	77,722.03
Check	10/30/2014	1167		Bill White		X	Repairs and M...		3,690.55	74,031.48
Check	11/01/2014	1168		SCE&G		X	Utilities		21.91	74,009.57
Check	11/01/2014	1169		Evergreen Lawn Care		X	Repairs and M...		49.50	73,960.07
Check	11/01/2014	1170		Dorchester County ...		X	Property Taxes		280.18	73,679.89
Deposit	11/05/2014				Deposit	X	Homeowners ...	131.00		73,810.89
Deposit	11/18/2014				Deposit	X	Homeowners ...	52.97		73,863.86
Check	11/18/2014	1171		Sandy Meier		X	Internet / Web...		50.00	73,813.86
Check	11/19/2014	1172		Evergreen Lawn Care		X	Repairs and M...		49.50	73,764.36
Check	11/19/2014	1173		SCE&G		X	Utilities		604.28	73,160.08
Check	12/03/2014	1174		Bill White		X	Repairs and M...		2,997.09	70,162.99
Check	12/03/2014	1175		BC&P Enterprises		X	Landscaping a...		1,455.00	68,707.99
Deposit	12/18/2014				Deposit		Homeowners ...	129.82		68,837.81
Check	12/23/2014	1176		Dorchester County ...			Utilities		5.30	68,832.51
Check	12/23/2014	1177		Sandy Meier			Internet / Web...		50.00	68,782.51
Check	12/23/2014	1178		SCE&G			Utilities		579.30	68,203.21
Check	12/31/2014	1179		Bill White			Repairs and M...		2,375.23	65,827.98
Check	12/31/2014	1180		SCE&G			Utilities		21.91	65,806.07
Check	12/31/2014	1181		BC&P Enterprises			Landscaping a...		1,455.00	64,351.07
Total Bank of South Carolina - Check										
								993.02	17,972.54	64,351.07
Total Cash - Reserve Fund										
								993.02	17,972.54	64,351.07
TOTAL								993.02	17,972.54	64,351.07