

Pine Forest Country Club Association, Inc.
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Reserve Fund		
Bank of South Carolina - Check	25,400.31	58,268.88
CD - Bank of SC	50,000.00	0.00
Total Cash - Reserve Fund	<u>75,400.31</u>	<u>58,268.88</u>
Total Checking/Savings	75,400.31	58,268.88
Accounts Receivable		
Accounts Receivable	0.00	-274.14
Total Accounts Receivable	<u>0.00</u>	<u>-274.14</u>
Total Current Assets	75,400.31	57,994.74
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	<u>6,885.90</u>	<u>6,885.90</u>
TOTAL ASSETS	<u>82,286.21</u>	<u>64,880.64</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	64,880.64	82,415.55
Net Income	17,405.57	-17,534.91
Total Equity	<u>82,286.21</u>	<u>64,880.64</u>
TOTAL LIABILITIES & EQUITY	<u>82,286.21</u>	<u>64,880.64</u>

Pine Forest Country Club Association, Inc.
Profit & Loss
 January through December 2017

	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	126,166.44	117,532.79
Late Fees	1,054.00	1,461.00
Returned Check Charges	0.14	4.86
Uncategorized Income	0.00	0.00
Total Income	<u>127,220.58</u>	<u>118,998.65</u>
Gross Profit	127,220.58	118,998.65
Expense		
Advertising	55.25	62.25
Bank Service Charges	0.00	10.00
Insurance Expense	3,640.00	3,743.00
Internet / Web Page	500.00	600.00
Landscaping and Groundskeeping	19,584.00	19,364.00
Office Supplies	602.58	103.66
Postage and Delivery	0.00	611.58
Professional Fees	435.00	395.00
Property Management Fees	3,210.00	4,335.00
Property Taxes	482.95	325.09
Rent Expense	70.00	70.00
Repairs and Maintenance		
R&M - Ponds	0.00	8,500.00
Repairs and Maintenance - Other	72,470.07	83,422.88
Total Repairs and Maintenance	<u>72,470.07</u>	<u>91,922.88</u>
Road Maintenance	0.00	5,916.00
Signs	686.94	1,116.01
Utilities	8,078.22	7,959.09
Total Expense	<u>109,815.01</u>	<u>136,533.56</u>
Net Ordinary Income	<u>17,405.57</u>	<u>-17,534.91</u>
Net Income	<u><u>17,405.57</u></u>	<u><u>-17,534.91</u></u>

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of December 31, 2017

11:18 AM
 09/26/18
 Cash Basis

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Original Amount	Balance
Cash - Reserve Fund											
Bank of South Carolina - Check											
Check	10/02/2017	1350		Mallard Landscaping	Deposit	X	-SPLIT-		8,409.50	-8,409.50	56,414.71
Deposit	10/05/2017			Dorchester County ...		X	-SPLIT-	2,677.00		2,677.00	58,091.71
Check	10/10/2017			SCE&G		X	Utilities		20.00	-20.00	57,871.71
Check	10/10/2017			SCE&G		X	Utilities		20.15	-20.15	57,651.56
Check	10/24/2017			SCE&G		X	Utilities		106.96	-106.96	57,544.60
Check	10/24/2017			SCE&G		X	Utilities		249.27	-249.27	57,295.33
Check	10/24/2017			SCE&G		X	Utilities		277.15	-277.15	57,018.18
Check	11/06/2017	1351		Taylor, Miles & Asso...	Sept-Oct	X	Property Mana...		20.15	-20.15	56,998.03
Check	11/07/2017	1352		Mr. Sign		X	Signs		225.00	-225.00	56,773.03
Check	11/07/2017	1353		Mallard Landscaping		X	-SPLIT-		467.59	-467.59	56,305.44
Check	11/07/2017			Sandy Meier		X	Internet / Web ...		7,973.43	-7,973.43	48,332.01
Check	11/10/2017			Dorchester Utility PA		X	Utilities		50.00	-50.00	48,282.01
Check	11/21/2017			SCE&G		X	Utilities		20.00	-20.00	48,262.01
Check	11/21/2017			SCE&G		X	Utilities		91.95	-91.95	48,170.06
Check	11/21/2017			SCE&G		X	Utilities		245.89	-245.89	47,924.17
Check	11/21/2017			SCE&G		X	Utilities		277.15	-277.15	47,647.02
Check	12/06/2017			SCE&G		X	Utilities		20.15	-20.15	47,626.87
Deposit	12/11/2017				Deposit	X	-SPLIT-	1,513.00		1,513.00	49,139.87
Check	12/11/2017			SCE&G		X	Utilities		20.00	-20.00	49,119.87
Check	12/14/2017	1354		Mallard Landscaping		X	-SPLIT-		7,559.01	-7,559.01	41,560.86
Check	12/21/2017	1355		Taylor, Miles & Asso...	November stamps & env...	X	Property Mana...		250.00	-250.00	41,310.86
Check	12/21/2017	1356		Taylor, Miles & Asso...	annual mailing	X	Office Supplies		602.58	-602.58	40,708.28
Check	12/21/2017	1357		Brittany Miles		X	Property Mana...		500.00	-500.00	40,208.28
Check	12/21/2017			SCE&G		X	Utilities		95.93	-95.93	40,112.35
Check	12/21/2017			SCE&G		X	Utilities		270.31	-270.31	39,842.04
Check	12/21/2017			SCE&G		X	Utilities		277.15	-277.15	39,564.89
Check	12/31/2017	1358		Dorchester County T...		X	Property Taxes		373.20	-373.20	39,191.69
Check	12/31/2017	1361		Mallard Landscaping		X	-SPLIT-		6,627.88	-6,627.88	32,563.81
Check	12/31/2017	1363		The Gables Special ...	Check to the ...	X	Uncategorized I...		154.00	-154.00	32,409.81
Total Bank of South Carolina - Check								4,190.00	35,204.40		28,219.81
Total Cash - Reserve Fund								4,190.00	35,204.40		28,219.81
TOTAL								4,190.00	35,204.40		28,219.81