

Pine Forest Country Club Association, Inc.

Balance Sheet

As of December 31, 2018

01/08/19

Cash Basis

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Cash - Reserve Fund		
Bank of South Carolina - Check	56,536.51	25,400.31
CD - Bank of SC	50,150.00	50,000.00
Total Cash - Reserve Fund	106,686.51	75,400.31
Total Checking/Savings	106,686.51	75,400.31
Accounts Receivable		
Accounts Receivable	0.00	-30.00
Total Accounts Receivable	0.00	-30.00
Total Current Assets	106,686.51	75,370.31
Fixed Assets		
Neighborhood Sign	6,885.90	6,885.90
Total Fixed Assets	6,885.90	6,885.90
TOTAL ASSETS	113,572.41	82,256.21
LIABILITIES & EQUITY		
Equity		
Retained Earnings	82,256.21	64,860.64
Net Income	31,316.20	17,395.57
Total Equity	113,572.41	82,256.21
TOTAL LIABILITIES & EQUITY	113,572.41	82,256.21

Pine Forest Country Club Association, Inc.

Profit & Loss

01/08/19

January through December 2018

Cash Basis

	Jan - Dec 18	Jan - Dec 17
Ordinary Income/Expense		
Income		
Homeowners Dues	141,391.00	126,166.44
Late Fees	2,018.20	1,044.00
Returned Check Charges	0.00	0.14
Transfer Fees	3,999.75	0.00
Uncategorized Income	350.00	0.00
Total Income	147,758.95	127,210.58
Gross Profit	147,758.95	127,210.58
Expense		
Advertising	34.25	55.25
Bank Service Charges	25.00	0.00
Insurance Expense	3,745.00	3,640.00
Internet / Web Page	650.00	500.00
Landscaping and Groundskeeping	17,952.00	19,584.00
Office Supplies	0.00	152.58
Postage and Delivery	485.72	450.00
Professional Fees	450.00	435.00
Property Management Fees	5,915.00	3,210.00
Property Taxes	390.08	482.95
Rent Expense	76.00	70.00
Repairs and Maintenance		
R&M - Fence	4,045.00	0.00
R&M - Ponds	5,973.80	0.00
Repairs and Maintenance - Other	67,248.22	72,470.07
Total Repairs and Maintenance	77,267.02	72,470.07
Signs	2,996.55	686.94
Utilities	6,606.13	8,078.22
Total Expense	116,592.75	109,815.01
Net Ordinary Income	31,166.20	17,395.57
Other Income/Expense		
Other Income		
Interest Income	150.00	0.00
Total Other Income	150.00	0.00
Other Expense		
Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	150.00	0.00
Net Income	31,316.20	17,395.57

Pine Forest Country Club Association, Inc.
Transactions by Account
As of December 31, 2018

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 01/08/19
 Cash Basis

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Original Amount	Balance
Cash - Reserve Fund											
Bank of South Carolina - Check											
Check	01/09/2018					X	-SPLIT-				25,400.31
Check	01/10/2018	1359		Taylor, Miles & Asso...	Deposit	X	Property Managem...	3,812.00		3,812.00	25,400.31
Check	01/10/2018	1360		Pine Forest Country ...	December refund dues p...	X	Homeowners Dues		280.00		29,212.31
Deposit	01/10/2018				Deposit	X	-SPLIT-	4,557.00	2,000.00	-2,000.00	26,932.31
Deposit	01/10/2018				Deposit	X	-SPLIT-	4,650.00		4,557.00	31,489.31
Deposit	01/10/2018				Deposit	X	-SPLIT-	5,394.00		4,650.00	36,139.31
Deposit	01/10/2018				Deposit	X	-SPLIT-	6,050.00		5,394.00	41,533.31
Deposit	01/11/2018				Deposit	X	-SPLIT-	7,068.00		6,050.00	47,583.31
Deposit	01/11/2018				Deposit	X	-SPLIT-	8,803.00		7,068.00	54,651.31
Deposit	01/11/2018				Deposit	X	-SPLIT-	8,389.00		8,803.00	63,454.31
Deposit	01/11/2018				Deposit	X	-SPLIT-	8,258.00		8,389.00	71,843.31
Deposit	01/11/2018				Deposit	X	-SPLIT-	6,874.00		8,258.00	80,101.31
Check	01/15/2018			US Postmaster	Deposit	X	Rent Expense		76.00		86,975.31
Check	01/16/2018	1362		SCE&G	po box	X	Utilities		429.57	-76.00	86,899.31
Check	01/31/2018			Dorchester County ...		X	Utilities		20.00	-429.57	86,469.74
Check	01/31/2018			Sandy Meier		X	Internet / Web Page		150.00	-20.00	86,449.74
Deposit	02/05/2018				Deposit	X	-SPLIT-	5,564.00		5,564.00	91,863.74
Deposit	02/06/2018				Deposit	X	-SPLIT-	4,094.00		4,094.00	95,957.74
Deposit	02/07/2018				Deposit	X	-SPLIT-	4,092.00		4,092.00	100,049.74
Deposit	02/07/2018				Deposit	X	-SPLIT-	6,119.00		6,119.00	106,168.74
Deposit	02/07/2018				Deposit	X	-SPLIT-	7,624.00		7,624.00	113,792.74
Deposit	02/08/2018				Deposit	X	-SPLIT-	4,785.50		4,785.50	118,578.24
Deposit	02/16/2018				Deposit	X	-SPLIT-	8,418.50		8,418.50	126,996.74
Deposit	02/16/2018				Deposit	X	-SPLIT-	5,394.00		5,394.00	132,390.74
Deposit	02/22/2018				Deposit	X	-SPLIT-	7,626.00		7,626.00	140,016.74
Deposit	02/22/2018				Deposit	X	-SPLIT-	7,061.00		7,061.00	147,077.74
Check	02/26/2018	1364		Taylor Agency		X	Insurance Expense		2,508.00	-2,508.00	144,569.74
Check	02/26/2018	1365		Mallard Landscaping		X	Landscaping and G...		1,632.00	-1,632.00	142,937.74
Check	02/26/2018	1366		The Lake Doctors Inc	fountain	X	R&M - Ponds		738.68	-738.68	142,199.06
Check	02/26/2018	1367		Mallard Landscaping		X	-SPLIT-	4,960.00		4,960.00	137,239.06
Check	02/28/2018			SCE&G		X	Utilities	441.06		-441.06	136,798.00
Check	02/28/2018			Dorchester County ...		X	Utilities	20.00		-20.00	136,778.00
Check	02/28/2018			Sandy Meier		X	Internet / Web Page	50.00		-50.00	136,728.00
Check	02/28/2018				returned checks	X	Bank Service Char...	15.00		-15.00	136,713.00
Check	02/28/2018				returned checks	X	Homeowners Dues	558.00		-558.00	136,155.00
Deposit	03/02/2018				Deposit	X	-SPLIT-	2,196.00		2,196.00	138,351.00
Deposit	03/02/2018				Deposit	X	Homeowners Dues	186.00		186.00	138,537.00
Deposit	03/23/2018				Deposit	X	-SPLIT-	4,811.42		4,811.42	143,348.42
Check	03/23/2018	1369		Mallard Landscaping		X	-SPLIT-	6,727.00		-6,727.00	136,621.42
Check	03/31/2018			SCE&G		X	Utilities	485.75		-485.75	136,135.67
Check	03/31/2018			Dorchester County ...		X	Utilities	20.00		-20.00	136,115.67
Check	03/31/2018				returned checks	X	Bank Service Char...	10.00		-10.00	136,105.67
Check	03/31/2018				returned checks	X	Homeowners Dues	2,595.42		-2,595.42	133,510.25
Check	03/31/2018					X	-SPLIT-	11,213.33		-11,213.33	122,296.92
Check	04/13/2018	1370		Mallard Landscaping	fountain	X	R&M - Ponds		2,485.71	-2,485.71	119,811.21
Check	04/13/2018	1371		The Lake Doctors Inc	Deposit	X	-SPLIT-	1,606.00		1,606.00	121,417.21
Check	04/24/2018			SCE&G		X	Utilities	555.66		-555.66	120,861.55
Check	04/30/2018			Dorchester County ...		X	Utilities	20.00		-20.00	120,841.55
Check	04/30/2018			Sandy Meier		X	Internet / Web Page	50.00		-50.00	120,791.55
Check	05/01/2018				Deposit	X	Undeposited Funds	524.00		524.00	121,315.55
Check	05/01/2018				dues mgmt 1/...	X	Internet / Web Page		50.00	-50.00	121,265.55
Check	05/03/2018	1372		Taylor, Miles & Asso...		X	Property Managem...	2,490.00		-2,490.00	118,775.55
Check	05/03/2018	1373		Mallard Landscaping		X	-SPLIT-	8,619.34		-8,619.34	110,156.21
Check	05/03/2018	1374		The Lake Doctors Inc	fountain	X	R&M - Ponds		1,236.68	-1,236.68	108,919.53

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of December 31, 2018

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 Cash Basis

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Original Amount	Balance
Deposit	05/09/2018				Deposit	X	-SPLIT-	531.75		531.75	109,451.28
Check	05/10/2018			Dorchester County ...		X	Utilities		20.00	-20.00	109,431.28
Deposit	05/16/2018				Deposit	X	-SPLIT-	672.00		672.00	110,103.28
Check	05/17/2018	1375		The Gables Special ...		X	Uncategorized Inco...		744.00	-744.00	109,359.28
Check	05/24/2018			SCE&G		X	Utilities		739.03	-739.03	108,620.25
Check	06/08/2018			Dorchester County ...		X	Utilities		20.00	-20.00	108,600.25
Check	06/11/2018			Mallard Landscaping		X	-SPLIT-		11,002.00	-11,002.00	97,598.25
Check	06/15/2018			Sandy Meier		X	Internet / Web Page		50.00	-50.00	97,548.25
Deposit	06/19/2018				Deposit	X	-SPLIT-	2,540.00		2,540.00	100,088.25
Check	06/25/2018			SCE&G		X	Utilities		777.79	-777.79	99,310.46
Check	07/03/2018			Auto Owners Insura...		X	Insurance Expense		1,237.00	-1,237.00	98,073.46
Check	07/11/2018			Dorchester County ...		X	Utilities		20.00	-20.00	98,053.46
Deposit	07/12/2018				Deposit	X	-SPLIT-	1,508.00		1,508.00	99,561.46
Check	07/16/2018	1378		The Lake Doctors Inc		X	R&M - Ponds		388.00	-388.00	99,173.46
Check	07/16/2018	1379		Mr. Sign		X	Signs		1,460.55	-1,460.55	97,712.91
Check	07/16/2018	1380		Taylor, Miles & Asso...		X	Property Managem...		495.00	-495.00	97,217.91
Check	07/16/2018	1381		Mallard Landscaping		X	-SPLIT-		7,222.00	-7,222.00	89,995.91
Check	07/16/2018			Sandy Meier		X	Internet / Web Page		150.00	-150.00	89,845.91
Check	07/17/2018			Teresa Whetsell	refund	X	Homeowners Dues		186.00	-186.00	89,659.91
Check	07/19/2018	1382		SCE&G		X	Utilities		704.73	-704.73	88,955.18
Check	07/25/2018			Dorchester County ...		X	Utilities		20.00	-20.00	88,935.18
Check	08/10/2018	1383		Mallard Landscaping		X	-SPLIT-		7,224.02	-7,224.02	81,711.16
Check	08/14/2018			Post & Courier		X	Advertising		34.25	-34.25	81,676.91
Check	08/16/2018	1384		Sandy Meier		X	Internet / Web Page		50.00	-50.00	81,626.91
Deposit	08/21/2018				Deposit	X	-SPLIT-	9,400.20		9,400.20	91,027.11
Check	08/24/2018			SCE&G		X	Utilities		471.11	-471.11	90,556.00
Check	09/10/2018			Dorchester County ...		X	Utilities		20.00	-20.00	90,536.00
Check	09/21/2018	1385		Mallard Landscaping		X	-SPLIT-		7,352.15	-7,352.15	83,183.85
Check	09/21/2018	1386		Taylor, Miles & Asso...		X	Property Managem...		1,065.00	-1,065.00	82,118.85
Check	09/21/2018	1387		The Lake Doctors Inc		X	R&M - Ponds		926.73	-926.73	81,192.12
Deposit	09/24/2018				Deposit	X	-SPLIT-	1,386.00		1,386.00	82,578.12
Check	09/24/2018			SCE&G		X	Utilities		332.77	-332.77	82,245.35
Check	09/25/2018	1388		Pine Forest Country ...	club dues pai...	X	Homeowners Dues		5,697.00	-5,697.00	76,548.35
Check	09/26/2018	1389		Taylor, Miles & Asso...	tax return	X	Professional Fees		450.00	-450.00	76,098.35
Check	10/10/2018			Dorchester County ...		X	Utilities		20.00	-20.00	76,078.35
Deposit	10/18/2018				Deposit	X	-SPLIT-	3,922.00		3,922.00	80,000.35
Check	10/31/2018	1390		Mallard Landscaping		X	-SPLIT-		7,627.13	-7,627.13	72,373.22
Check	10/31/2018			SCE&G		X	Utilities		453.88	-453.88	71,919.34
Check	11/02/2018			Sandy Meier		X	Internet / Web Page		100.00	-100.00	71,819.34
Check	11/02/2018			The Lake Doctors Inc		X	R&M - Ponds		198.00	-198.00	71,621.34
Check	11/02/2018			Mallard Landscaping		X	-SPLIT-		9,492.00	-9,492.00	62,129.34
Deposit	11/12/2018				Deposit	X	-SPLIT-	3,288.00		3,288.00	65,417.34
Check	11/13/2018			Dorchester County ...		X	Utilities		20.00	-20.00	65,397.34
Check	11/26/2018			Taylor, Miles & Asso...		X	Property Managem...		1,085.00	-1,085.00	64,312.34
Deposit	11/29/2018				Deposit	X	Undeposited Funds		400.00	400.00	64,712.34
Check	11/30/2018			SCE&G		X	Utilities		402.31	-402.31	64,310.03
Deposit	12/13/2018				Deposit	X	-SPLIT-	2,989.00		2,989.00	67,299.03
Deposit	12/19/2018				Deposit	X	-SPLIT-	916.00		916.00	68,215.03
Check	12/20/2018	1393		Mallard Landscaping		X	-SPLIT-		7,710.25	-7,710.25	60,504.78
Check	12/21/2018	1394		Pine Forest Country ...		X	Accounts Receivable		2,000.00	-2,000.00	58,504.78
Check	12/31/2018	1395		Taylor, Miles & Asso...	stamps for an...	X	Postage and Delivery		450.00	-450.00	58,054.78
Check	12/31/2018	1396		Taylor, Miles & Asso...	postage for ce...	X	Postage and Delivery		35.72	-35.72	57,719.06
Check	12/31/2018	1397		lori miles	annual mailing	X	Property Managem...		500.00	-500.00	57,219.06
Check	12/31/2018	1398		Dorchester County T...		X	Property Taxes		390.08	-390.08	57,128.98

Pine Forest Country Club Association, Inc.
Transactions by Account
 As of December 31, 2018

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 01/08/19
 Cash Basis

Type	Date	Num	Adj	Name	Memo	Cir	Split	Debit	Credit	Original Amount	Balance
Check	12/31/2018			Dorchester County ...		X	Utilities		20.00	-20.00	57,108.98
Check	12/31/2018			SCE&G		X	Utilities		572.47	-572.47	56,536.51
Total Bank of South Carolina - Check								161,509.37	130,373.17		56,536.51
Total Cash - Reserve Fund								161,509.37	130,373.17		56,536.51
TOTAL								161,509.37	130,373.17		56,536.51